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### Domestic Fundamentals:

- Mixed sentiments featured in the guar seed cash markets, Thursday. Limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Rising crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures fell on selling pressure in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by just 1 to 265 as on 26h June 2020 compared to 265 last week and down by 702 compared to 28th June 2019. Total number of oilrigs was recorded at 1740 in May'20 compared to 4932 in the corresponding period in last year. Hence, fall in India's guar gum exports.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-10	3634	3639	3610	3620	5405	2,625	23115	-30
Aug-20	-24	3612	3616	3572	3591	5675	2,535	21200	1395

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-8	5380	5400	5354	5380	2830	-130	17845	-690
Aug-20	-12	5422	5450	5400	5415	2770	445	26555	870

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Jul-20	01-Jul-20	01-Jul-20	26-Jun-20
Bikaner	6963	91	7054	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Jul-20	01-Jul-20	01-Jul-20	26-Jun-20
Deesa	0	0	0	0
Bikaner	1801	20	1821	2057
Jodhpur	2398	0	2398	2966
Nokha	1327	0	1327	1384
Sri Ganganagar	1171	130	1301	2821

Churi and Korma Prices:		2-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2850
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2775

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Guar Export Prices:		2-Jul-20	2-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	747
Guargum Powder	200 Mesh 5000 CPS	75	1000
	200 Mesh 3500 CPS	70	933
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jul-20	1-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3400	3325	75
		Bikaner (Delivery)	3570	3491	79
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3250	3350	-100
		Khajuwala (Delivery)	3413	3518	-105
		Lunkaransar (Loose)	3450	3350	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3400	3360	40
		Adampur (Delivery)	3570	3528	42
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3550	3525	25
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3300	3290	10
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3420	3435	-15
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3315	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5500	5500	Unch
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	5400	5400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Jul-20	1-Jul-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	100	150	-50
		Nokha	NA	NA	-
		Khajuwala	150	300	-150
		Lunkaransar	150	100	50
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	125	150	-25
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	500	600	-100



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	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	30	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	85	-35
	Jamnagar	Dhrol	NA	11	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1125	1426	-290

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