



### Domestic Fundamentals:

- Guar seed posted gains in the key cash market yards, Monday. However, limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Stronger crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures rose on buying interest, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 263 as on 02<sup>nd</sup> July 2020 compared to 265 last week and down by 700 compared to 03 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	30	3650	3682	3649	3670	3855	-1,190	21385	-1190
Aug-20	22	3611	3648	3611	3630	6450	1,880	22750	1020

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	22	5350	5398	5350	5374	3210	665	15510	-1670
Aug-20	29	5394	5450	5394	5426	3930	1030	28980	1420

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Jul-20	04-Jul-20	04-Jul-20	29-Jun-20
Bikaner	6963	111	7074	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Jul-20	04-Jul-20	04-Jul-20	29-Jun-20
Deesa	0	0	0	0
Bikaner	1821	60	1881	2057
Jodhpur	2398	0	2398	2966
Nokha	1307	0	1307	1384
Sri Ganganagar	1261	30	1291	2821

Churi and Korma Prices:		6-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	1980
Korma	Jodhpur	2944
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2850

Guar Export Prices:		6-Jul-20	6-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	749
Guargum Powder	200 Mesh 5000 CPS	75	1003
	200 Mesh 3500 CPS	70	937
Guargum Meal	Meal 40%	29	388
	Meal 50%	38	508

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Jul-20	4-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3575	25
		Jodhpur(Delivery)	3780	3754	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3420	3400	20
		Bikaner (Delivery)	3591	3570	21
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3350	3300	50
		Khajuwala (Delivery)	3518	3465	53
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-



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		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3410	3400	10
		Adampur (Delivery)	3581	3570	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3600	3600	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3350	3300	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3425	3475	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5450	50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5400	5400	Unch

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Jul-20	4-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	250	50
		Nokha	NA	NA	-



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		Khajuwala	150	200	-50
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	200	50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	800	600	200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	40	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	20	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1600	1310	290

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