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**Domestic Fundamentals:**

- Steady to firm sentiments featured in the guar seed cash market, Tuesday. However, limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Stronger crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures rose on buying interest, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 263 as on 02<sup>nd</sup> July 2020 compared to 265 last week and down by 700 compared to 03 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	48	3670	3740	3669	3718	7175	2,130	20015	-2560
Aug-20	52	3623	3708	3623	3685	15485	10,915	24960	3230

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	124	5381	5535	5369	5503	7200	4655	12945	-4235
Aug-20	128	5440	5594	5424	5560	11210	8310	31575	4015

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Jul-20	06-Jul-20	06-Jul-20	01-Jul-20
Bikaner	6963	0	6963	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Jul-20	06-Jul-20	06-Jul-20	01-Jul-20
Deesa	0	0	0	0
Bikaner	1821	89	1910	2057
Jodhpur	2398	0	2398	2966
Nokha	1307	0	1307	1384
Sri Ganganagar	1291	20	1311	2821

Churi and Korma Prices:		7-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	1980
Korma	Jodhpur	2944
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2850

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Guar Export Prices:		7-Jul-20	7-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	748
Guargum Powder	200 Mesh 5000 CPS	75	1002
	200 Mesh 3500 CPS	70	935
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Jul-20	6-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3450	3420	30
		Bikaner (Delivery)	3623	3591	32
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3450	3350	100
		Khajuwala (Delivery)	3623	3518	105
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3450	3400	50
		Adampur (Delivery)	3623	3570	53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3610	3600	10
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3400	3350	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3425	3425	Unch
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5500	5500	Unch
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	5450	5400	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jul-20	6-Jul-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	150	150	Unch
		Lunkaransar	Closed	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	250	250	Unch
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	600	800	-200

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	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	30	50	<b>-20</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	40	50	<b>-10</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1370</b>	<b>1600</b>	<b>-230</b>

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