
Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed cash market, Wednesday. Limited or need based buying persists due to limited demand from various sectors mainly affected by coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Stronger crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures fell on Selling pressure, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 263 as on 02nd July 2020 compared to 265 last week and down by 700 compared to 03 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-25	3736	3738	3692	3700	4030	-3,145	18575	-1440
Aug-20	-28	3694	3707	3662	3664	7520	-7,965	25255	295

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-31	5510	5550	5472	5484	4235	-2965	11245	-1700
Aug-20	-27	5574	5615	5530	5554	5100	-6110	32790	1215

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jul-20	07-Jul-20	07-Jul-20	02-Jul-20
Bikaner	6963	0	6963	8089
Deesa	0	0	0	0
Sri Ganganagar	1242	0	1242	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jul-20	07-Jul-20	07-Jul-20	02-Jul-20
Deesa	0	0	0	0
Bikaner	1820	99	1919	2057
Jodhpur	2398	25	2423	2966
Nokha	1307	0	1307	1384
Sri Ganganagar	1291	60	1351	2821

Churi and Korma Prices:		8-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2925
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

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Guar Export Prices:		8-Jul-20	8-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	747
Guargum Powder	200 Mesh 5000 CPS	75	1000
	200 Mesh 3500 CPS	70	934
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jul-20	7-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3450	3450	Unch
		Bikaner (Delivery)	3623	3623	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3450	-50
		Khajuwala (Delivery)	3570	3623	-53
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3500	3450	50
		Adampur (Delivery)	3675	3623	53
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3650	3610	40
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3400	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3425	3425	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5500	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5600	5450	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jul-20	7-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	300	100
		Nokha	NA	NA	-
		Khajuwala	250	150	100
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	250	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	800	600	200

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	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	30	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	40	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1860	1370	490

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