
Domestic Fundamentals:

- Most of the key guar cash market yards remained closed, Monday. However, guar was traded in the Jodhpur market. Continued weak demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed posted gains and guar gum futures fell on selling pressure, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 258 as on 10th July 2020 compared to 263 last week and down by 700 compared to 12 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-20	3736	3736	3702	3712	4145	-2,605	13625	-1780
Aug-20	-10	3679	3687	3657	3672	5565	-3,675	23500	-375

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	-68	5453	5453	5366	5368	4075	-1245	3490	-2745
Aug-20	-52	5520	5524	5451	5460	7445	-160	37970	805

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jul-20	11-Jul-20	11-Jul-20	05-Jul-20
Bikaner	6906	50	6956	8089
Deesa	0	0	0	0
Sri Ganganagar	751	0	751	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jul-20	11-Jul-20	11-Jul-20	05-Jul-20
Deesa	0	0	0	0
Bikaner	1825	90	1915	2057
Jodhpur	2422	15	2437	2966
Nokha	1247	0	1247	1384
Sri Ganganagar	1166	20	1186	2821

Churi and Korma Prices:		13-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2925
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2850

Guar Export Prices:		13-Jul-20	13-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	745
Guargum Powder	200 Mesh 5000 CPS	75	997
	200 Mesh 3500 CPS	70	931
Guargum Meal	Meal 40%	29	386
	Meal 50%	38	505

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jul-20	11-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3550	75
		Jodhpur(Delivery)	3806	3728	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	0	3400	-
		Bikaner (Delivery)	0	3570	-
		Nokha(Loose)	0	NA	-
		Nokha (Delivery)	0	NA	-
		Khajuwala (Loose)	0	3400	-
		Khajuwala (Delivery)	0	3570	-
		Lunkaransar (Loose)	0	Closed	--
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	0	3480	-
		Adampur (Delivery)	0	3654	-
	Bhiwani	Bhiwani (Delivery)	0	NA	-
		Siwani (Loose)	0	3630	-
	Sirsa	Sirsa (Loose)	0	NA	-

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		Dhabwali (Loose)	0	NA	-
		Dhabwali (Delivery)	0	NA	-
		Ellanabad (Loose)	0	NR	-
	Fatehabad	Fatehabad (Loose)	0	3450	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3475	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5500	100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	0	NA	-
	Sirsa	Sirsa	0	NA	-
		Dhabwali	0	NA	-
		Ellanabad	0	NR	-
	Fatehabad	Fatehabad	0	5550	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jul-20	11-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	0	250	-
		Nokha	0	NA	-
		Khajuwala	0	200	-
		Lunkaransar	0	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	0	250	-
	Bhiwani	Bhiwani	0	NA	-

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		Siwani	0	600	-
	Sirsa	Sirsa	0	NA	-
		Dhabwali	0	NA	-
		Ellanabad	0	NR	-
	Fatehabad	Fatehabad	0	40	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	30	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			30	1340	-1340

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