



### Domestic Fundamentals:

- Mostly steady to weak sentiments featured in the guar seed cash market, Tuesday. Continued weak demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed posted gains and guar gum futures gains on buying support, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 258 as on 10<sup>th</sup> July 2020 compared to 263 last week and down by 700 compared to 12 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	20	3708	3757	3692	3730	4330	185	10890	-2735
Aug-20	28	3676	3698	3642	3697	9345	3,780	23545	45

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	33	5365	5439	5350	5408	4555	480	800	-2690
Aug-20	66	5456	5544	5425	5524	10505	3060	39575	1605

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jul-20	13-Jul-20	13-Jul-20	08-Jul-20
Bikaner	6956	50	7006	8089
Deesa	0	0	0	0
Sri Ganganagar	751	0	751	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jul-20	13-Jul-20	13-Jul-20	08-Jul-20
Deesa	0	0	0	0
Bikaner	1825	90	1915	2057
Jodhpur	2422	15	2437	2966
Nokha	1247	0	1247	1384
Sri Ganganagar	1166	90	1256	2821

Churi and Korma Prices:		14-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2925
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2850

Guar Export Prices:	14-Jul-20	14-Jul-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	743
Guargum Powder	200 Mesh 5000 CPS	75	994
	200 Mesh 3500 CPS	70	928
Guargum Meal	Meal 40%	29	385
	Meal 50%	38	504

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jul-20	13-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3625	Unch
		Jodhpur(Delivery)	3806	3806	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3415	3420	-5
		Bikaner (Delivery)	3586	3591	-5
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3325	3350	-25
		Khajuwala (Delivery)	3491	3518	-26
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3470	3450	20
		Adampur (Delivery)	3644	3623	21
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3620	3625	-5
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3400	3475	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5600	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5470	5475	-5

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jul-20	13-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	250	50
		Nokha	NA	NA	-
		Khajuwala	200	150	50
		Lunkaransar	50	20	30
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	300	-50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	600	-100
	Sirsa	Sirsa	NA	NA	-

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		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	25	30	-5
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1375</b>	<b>1400</b>	<b>-25</b>

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