
Domestic Fundamentals:

- Mostly firm sentiments featured in the guar seed cash market, Wednesday. Continued weak demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed posted gains and guar gum futures posted gains on buying support, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 258 as on 10th July 2020 compared to 263 last week and down by 700 compared to 12 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	19	3777	3777	3736	3745	1765	-2,565	9120	-1770
Aug-20	12	3698	3724	3696	3704	8080	-1,265	24470	925

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	0	5410	5439	5350	5410	5410	855	215	-585
Aug-20	37	5528	5590	5528	5548	5511	-4994	38680	-895

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jul-20	14-Jul-20	14-Jul-20	09-Jul-20
Bikaner	6956	190	7146	8089
Deesa	0	0	0	0
Sri Ganganagar	751	0	751	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Jul-20	14-Jul-20	14-Jul-20	09-Jul-20
Deesa	0	0	0	0
Bikaner	1915	0	1915	2057
Jodhpur	2422	35	2457	2966
Nokha	1247	0	1247	1384
Sri Ganganagar	1186	100	1286	2821

Churi and Korma Prices:		15-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2925
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2850

Guar Export Prices:		15-Jul-20	15-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	745
Guargum Powder	200 Mesh 5000 CPS	75	998
	200 Mesh 3500 CPS	70	932
Guargum Meal	Meal 40%	29	386
	Meal 50%	38	506

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jul-20	14-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3625	Unch
		Jodhpur(Delivery)	3806	3806	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3520	3415	105
		Bikaner (Delivery)	3696	3586	110
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3400	3325	75
		Khajuwala (Delivery)	3570	3491	79
		Lunkaransar (Loose)	3550	3500	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-

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		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3500	3470	30
		Adampur (Delivery)	3675	3644	32
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3650	3620	30
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3425	3400	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3530	3400	130
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5600	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5560	5470	90

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jul-20	14-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-

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	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	300	200	100
		Lunkaransar	50	50	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	250	-50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	25	55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1460	1375	85

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