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**Domestic Fundamentals:**

- Firm sentiments witnessed in the guar seed cash market, Saturday. No trade activity witnessed in the benchmark, Jodhpur. Dull demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed and guar gum futures posted gains on buying support, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 258 as on 10<sup>th</sup> July 2020 compared to 263 last week and down by 700 compared to 12 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	105	3760	3894	3756	3850	2520	735	6230	-2105
Aug-20	134	3710	3849	3694	3835	21245	15,420	26145	1455

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-20	163	5450	5613	5490	5613	70	65	35	-180
Aug-20	220	5515	5731	5500	5731	7760	3025	37745	-265

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jul-20	17-Jul-20	17-Jul-20	12-Jul-20
Bikaner	7146	408	7554	8089
Deesa	0	0	0	0
Sri Ganganagar	751	20	771	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Jul-20	17-Jul-20	17-Jul-20	12-Jul-20
Deesa	0	0	0	0
Bikaner	1915	60	1975	2057
Jodhpur	2437	50	2487	2966
Nokha	1187	0	1187	1384
Sri Ganganagar	1186	150	1336	2821
Churi and Korma Prices:			18-Jul-20	
Commodity	Center		Rs./75 kg.	
Churi	Jodhpur		2050	
Korma	Jodhpur		2925	
Churi	Sri Ganganagar		1800	
Korma	Sri Ganganagar		2850	

Guar Export Prices:		18-Jul-20	18-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	748

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Guargum Powder	200 Mesh 5000 CPS	75	1001
	200 Mesh 3500 CPS	70	935
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jul-20	17-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3500	3430	70
		Bikaner (Delivery)	3675	3602	74
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3500	3450	50
		Khajuwala (Delivery)	3675	3623	53
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3540	3470	70
		Adampur (Delivery)	3717	3644	74
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3650	3650	Unch
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3400	Unch

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Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3550	3475	75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5550	5550	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jul-20	17-Jul-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	150	200	-50
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-



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	<b>Fatehabad</b>	Fatehabad	50	60	<b>-10</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	40	45	<b>-5</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	0	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1440</b>	<b>1455</b>	<b>-15</b>

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