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**Domestic Fundamentals:**

- Guar seed extended gains on supportive buying in the cash market, Monday. No trade activity witnessed in the benchmark, Jodhpur. Slow-down in demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed fell on selling pressure while guar gum futures posted gains on buying support, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 253 as on 17<sup>th</sup> July 2020 compared to 258 last week and down by 701 compared to 19 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

| Guar Seed |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Jul-20    | -18    | 3894 | 3950 | 3840 | 3840  | 4020   | 1,500       | 1335  | -4895     |
| Aug-20    | -27    | 3830 | 3888 | 3800 | 3815  | 33860  | 12,615      | 29615 | 3470      |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Jul-20   | 187    | 5613 | 5800 | 5781 | 5800  | 55     | -15         | 65    | 30        |
| Aug-20   | 78     | 5731 | 5948 | 5629 | 5809  | 18590  | 10830       | 36560 | -1185     |

| Guar Seed Stock Position & EDD: |           |            |           |           |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks                          | Demat     | In-Process | Total     | EDD       |
|                                 | 18-Jul-20 | 18-Jul-20  | 18-Jul-20 | 13-Jul-20 |
| Bikaner                         | 8178      | 370        | 8548      | 8089      |
| Deesa                           | 0         | 0          | 0         | 0         |
| Sri Ganganagar                  | 751       | 80         | 831       | 1576      |
| Jodhpur                         | 0         | 0          | 0         | 0         |
| Nokha                           | 0         | 0          | 0         | 366       |

| Guar Gum Stock Position & EDD: |           |            |           |           |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks                         | Demat     | In-Process | Total     | EDD       |
|                                | 18-Jul-20 | 18-Jul-20  | 18-Jul-20 | 13-Jul-20 |
| Deesa                          | 0         | 0          | 0         | 0         |
| Bikaner                        | 1805      | 119        | 1924      | 2057      |
| Jodhpur                        | 2522      | 55         | 2577      | 2966      |
| Nokha                          | 1128      | 20         | 1148      | 1384      |
| Sri Ganganagar                 | 1186      | 120        | 1306      | 2821      |

| Churi and Korma Prices: |                | 20-Jul-20  |
|-------------------------|----------------|------------|
| Commodity               | Center         | Rs./75 kg. |
| Churi                   | Jodhpur        | 2050       |
| Korma                   | Jodhpur        | 2944       |
| Churi                   | Sri Ganganagar | 1875       |
| Korma                   | Sri Ganganagar | 2888       |

| Guar Export Prices:         |                   | 20-Jul-20     | 20-Jul-20     |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | 56            | 748           |
| Guargum Powder              | 200 Mesh 5000 CPS | 75            | 1001          |
|                             | 200 Mesh 3500 CPS | 70            | 934           |
| Guargum Meal                | Meal 40%          | 29            | 387           |
|                             | Meal 50%          | 38            | 507           |

| Guar Seed Prices at Key Spot Markets: |                |                           |                 |           |        |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity                             | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
| Guar Seed                             |                |                           | 20-Jul-20       | 18-Jul-20 |        |
| Rajasthan                             | Jodhpur        | Jodhpur (Loose)           | 3550            | Closed    | -      |
|                                       |                | Jodhpur(Delivery)         | 3728            | Closed    | -      |
|                                       | Sri-Ganganagar | Sri-Ganganagar(Loose)     | NA              | NA        | -      |
|                                       |                | Sri-Ganganagar (Delivery) | NA              | NA        | -      |
|                                       |                | Rawla (Loose)             | NR              | NR        | -      |
|                                       |                | Gharsana (Loose)          | NR              | NR        | -      |
|                                       |                | Raisinghnagar (Loose)     | NA              | NA        | -      |
|                                       | Bikaner        | Bikaner (Loose)           | 3550            | 3500      | 50     |
|                                       |                | Bikaner (Delivery)        | 3728            | 3675      | 53     |
|                                       |                | Nokha(Loose)              | NA              | NA        | -      |
|                                       |                | Nokha (Delivery)          | NA              | NA        | -      |
|                                       |                | Khajuwala (Loose)         | 3540            | 3500      | 40     |
|                                       |                | Khajuwala (Delivery)      | 3717            | 3675      | 42     |
|                                       |                | Lunkaransar (Loose)       | 3625            | 3600      | 25     |
|                                       | Hanumangarh    | Hanumangarh (Loose)       | NA              | NA        | -      |
|                                       |                | Hanumangarh (Delivery)    | NA              | NA        | -      |
|                                       |                | Nohar (Loose)             | NR              | NR        | -      |
|                                       |                | Pilibanga (Loose)         | NA              | NA        | -      |
|                                       | Nagaur         | Nagaur (Loose)            | NA              | NA        | -      |
|                                       | Churu          | Churu (Delivery)          | NA              | NA        | -      |
|                                       | Alwar          | Alwar (Loose)             | NA              | NA        | -      |
| Haryana                               | Hisar          | Adampur (Loose)           | 3600            | 3540      | 60     |
|                                       |                | Adampur (Delivery)        | 3780            | 3717      | 63     |
|                                       | Bhiwani        | Bhiwani (Delivery)        | NA              | NA        | -      |
|                                       |                | Siwani (Loose)            | 3750            | 3650      | 100    |

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|                |             |                     |      |        |     |
|----------------|-------------|---------------------|------|--------|-----|
|                | Sirsa       | Sirsa (Loose)       | NA   | NA     | -   |
|                |             | Dhabwali (Loose)    | NA   | NA     | -   |
|                |             | Dhabwali (Delivery) | NA   | NA     | -   |
|                |             | Ellanabad (Loose)   | NR   | NR     | -   |
|                | Fatehabad   | Fatehabad (Loose)   | 3500 | 3400   | 100 |
| Gujarat        | Banaskantha | Deesa (Loose)       | NA   | NA     | -   |
|                | Patan       | Patan (Loose)       | NA   | NA     | -   |
|                | Rajkot      | Rajkot (Loose)      | 3570 | 3550   | 20  |
|                | Jamnagar    | Dhrol (Loose)       | NA   | NA     | -   |
| Madhya Pradesh | Gwalior     | Dabra (Loose)       | NA   | NA     | -   |
| Guar Gum       |             |                     |      |        |     |
| Rajasthan      | Jodhpur     | Jodhpur             | 5900 | Closed | -   |
|                | Alwar       | Alwar               | NA   | NA     | -   |
|                | Hanumangarh | Nohar               | NR   | NR     | -   |
| Haryana        | Bhiwani     | Bhiwani             | NA   | NA     | -   |
|                | Sirsa       | Sirsa               | NA   | NA     | -   |
|                |             | Dhabwali            | NA   | NA     | -   |
|                |             | Ellanabad           | NR   | NR     | -   |
|                | Fatehabad   | Fatehabad           | 5900 | 5550   | 350 |

| Guar Seed Arrivals in Key Centers |                |                |                     |           |        |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity                         | District       | Centre         | Arrivals (Quintals) |           | Change |
| Guar Seed                         |                |                | 20-Jul-20           | 18-Jul-20 |        |
| Rajasthan                         | Jodhpur        | Jodhpur        | NA                  | Closed    | -      |
|                                   | Sri-Ganganagar | Sri-Ganganagar | NA                  | NA        | -      |
|                                   |                | Rawla          | NR                  | NR        | -      |
|                                   |                | Gharsana       | NR                  | NR        | -      |
|                                   |                | Raisinghnagar  | NA                  | NA        | -      |
|                                   | Bikaner        | Bikaner        | 300                 | 300       | Unch   |
|                                   |                | Nokha          | NA                  | NA        | -      |
|                                   |                | Khajuwala      | 300                 | 150       | 150    |
|                                   |                | Lunkaransar    | 200                 | 100       | 100    |
|                                   | Hanumangarh    | Hanumangarh    | NA                  | NA        | -      |
|                                   |                | Nohar          | NR                  | NR        | -      |
|                                   |                | Pilibanga      | NA                  | NA        | -      |
|                                   | Nagaur         | Nagaur         | NA                  | NA        | -      |
|                                   | Churu          | Churu          | NA                  | NA        | -      |
|                                   | Alwar          | Alwar          | NA                  | NA        | -      |
| Haryana                           | Hisar          | Adampur        | 250                 | 400       | -150   |

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|                              |           |             |       |      |      |
|------------------------------|-----------|-------------|-------|------|------|
|                              | Bhiwani   | Bhiwani     | NA    | NA   | -    |
|                              |           | Siwani      | 1200  | 400  | 800  |
|                              | Sirsa     | Sirsa       | NA    | NA   | -    |
|                              |           | Dhabwali    | NA    | NA   | -    |
|                              |           | Ellanabad   | NR    | NR   | -    |
|                              | Fatehabad | Fatehabad   | 50    | 50   | Unch |
|                              | Gujarat   | Banaskantha | Deesa | NA   | NA   |
| Patan                        |           | Patan       | NA    | NA   | -    |
| Rajkot                       |           | Rajkot      | 70    | 40   | 30   |
| Jamnagar                     |           | Dhrol       | NA    | NA   | -    |
| Madhya Pradesh               | Gwalior   | Dabra       | NA    | NA   | -    |
| Total Arrivals/Above Markets |           |             | 2370  | 1440 | 930  |

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