
Domestic Fundamentals:

- Mixed sentiments featured in the guar seed cash market, Tuesday. Slow-down in demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, guar seed fell on selling pressure while guar gum futures posted gains on buying support, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 253 as on 17th July 2020 compared to 258 last week and down by 701 compared to 19 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have improved in the month of May-20 by 81 percent compared to previous month. India exported around 17085 tonnes of guar gum at an average FoB of \$ 1360 per tonne in the month of May-20 compared to 9437 tonnes in April-20 at an average FoB of \$ 1599 per tonne. Of the total 3008 tonnes have been exported to Russia. Exports are expected to increase in June-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have improved in the month of May-20. Exports in the month of May-20 are up by around 104% compared to previous month. India exported around 17642 tonnes of guar split in the month of May-20 at an average FoB of \$ 1740 per tonne compared to 8640 tonnes in April-20 at an average FoB of \$ 985 per tonne. Of the total quantity, around 2964 tonnes have been exported to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But hopes of renewed domestic demand with the relaxation in the lockdown will limit the losses, near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-12	3800	3830	3775	3797	16705	12,685	27610	26275
Sep-20	-31	3810	3838	3772	3791	5160	-28,700	9375	-20240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	58	5770	5896	5762	5851	10890	10835	36555	36490
Sep-20	74	5830	5957	5830	5930	2975	-15615	10755	-25805

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jul-20	20-Jul-20	20-Jul-20	15-Jul-20
Bikaner	8548	458	9006	8089
Deesa	0	0	0	0
Sri Ganganagar	830	0	830	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Jul-20	20-Jul-20	20-Jul-20	15-Jul-20
Deesa	0	0	0	0
Bikaner	1844	60	1904	2057
Jodhpur	2522	85	2607	2966
Nokha	1117	40	1157	1384
Sri Ganganagar	1246	60	1306	2821

Churi and Korma Prices:		21-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2944
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2888

Guar Export Prices:		21-Jul-20	21-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	749
Guargum Powder	200 Mesh 5000 CPS	75	1003
	200 Mesh 3500 CPS	70	936
Guargum Meal	Meal 40%	29	388
	Meal 50%	38	508

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Jul-20	20-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3550	Unch
		Jodhpur(Delivery)	3728	3728	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3570	3550	20
		Bikaner (Delivery)	3749	3728	21
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3500	3540	-40
		Khajuwala (Delivery)	3675	3717	-42
		Lunkaransar (Loose)	3630	3625	5
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-

22 Jul, 2020

	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3610	3600	10
		Adampur (Delivery)	3791	3780	11
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3720	3750	-30
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3500	3570	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	5900	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
		Fatehabad	5875	5900	-25

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Jul-20	20-Jul-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	300	-50
		Nokha	NA	NA	-
		Khajuwala	100	300	-200
		Lunkaransar	125	200	-75



22 Jul, 2020

	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	50	250	-200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	1200	-600
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	35	70	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1190	2370	-1180

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.