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**Domestic Fundamentals:**

- Mixed sentiments featured in the domestic guar cash market on varied factors, Saturday. Slack in demand and limited or need based buying persists as the consuming sectors are negatively impacted by the coronavirus pandemic.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 5 to 253 as on 17<sup>th</sup> July 2020 compared to 258 last week and down by 701 compared to 19 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on continued dull demand. But recovery in crude oil and weak INR against the US dollar have raised the hopes of renewed overseas demand in guar gum, near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-83	3920	3938	3801	3838	28525	-415	27635	-860
Sep-20	-97	3942	3967	3803	3855	12725	225	14580	1170

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-212	6250	6315	6013	6051	19845	-220	30455	-3100
Sep-20	-207	6340	6389	6086	6132	8695	-395	17130	1725

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jul-20	24-Jul-20	24-Jul-20	19-Jul-20
Bikaner	9006	30	9036	8089
Deesa	0	0	0	0
Sri Ganganagar	830	0	830	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Jul-20	24-Jul-20	24-Jul-20	19-Jul-20
Deesa	0	0	0	0
Bikaner	1864	80	1944	2057
Jodhpur	2607	90	2697	2966
Nokha	1118	0	1118	1384
Sri Ganganagar	1007	70	1077	2821

Churi and Korma Prices:		25-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		25-Jul-20	25-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	749
Guargum Powder	200 Mesh 5000 CPS	75	1004
	200 Mesh 3500 CPS	70	937
Guargum Meal	Meal 40%	29	388
	Meal 50%	38	508

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jul-20	24-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3600	3550	50
		Bikaner (Delivery)	3780	3728	53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3500	3600	-100
		Khajuwala (Delivery)	3675	3780	-105
		Lunkaransar (Loose)	3630	3630	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-

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		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3625	3600	25
		Adampur (Delivery)	3806	3780	26
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3750	3730	20
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3425	3450	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3590	3650	-60
	Jamnagar	Dhrol (Loose)	NA	3125	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6000	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6150	-50

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jul-20	24-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-



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	Bikaner	Bikaner	200	100	100
		Nokha	NA	NA	-
		Khajuwala	250	200	50
		Lunkaransar	40	100	-60
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	400	-150
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	500	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	75	-35
	Jamnagar	Dhrol	NA	2	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1430	1427	5

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