
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed on good demand, Tuesday.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 251 as on 24th July 2020 compared to 253 last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-19	3919	3931	3861	3872	10575	-9,985	25610	-250
Sep-20	-11	3948	3948	3888	3897	7175	-3,685	17040	690

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-12	6325	6338	6191	6249	11505	-8705	24400	-2430
Sep-20	-5	6387	6410	6273	6335	7905	-3765	24360	2555

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jul-20	27-Jul-20	27-Jul-20	21-Jul-20
Bikaner	9037	10	9047	8089
Deesa	0	0	0	0
Sri Ganganagar	830	0	830	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Jul-20	27-Jul-20	27-Jul-20	21-Jul-20
Deesa	0	0	0	0
Bikaner	1864	140	2004	2057
Jodhpur	2736	95	2831	2966
Nokha	1138	0	1138	1384
Sri Ganganagar	1027	90	1117	2821

Churi and Korma Prices:		28-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		28-Jul-20	28-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	748
Guargum Powder	200 Mesh 5000 CPS	75	1002
	200 Mesh 3500 CPS	70	935
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	508

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jul-20	25-Jul-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3650	3600	50
		Bikaner (Delivery)	3833	3780	53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3600	3500	100
		Khajuwala (Delivery)	3780	3675	105
		Lunkaransar (Loose)	3750	3630	120
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3720	3625	95
		Adampur (Delivery)	3906	3806	100
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3800	3750	50
	Sirsa	Sirsa (Loose)	NA	NA	-

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		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3425	75
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3625	3590	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6000	250
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NA	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jul-20	25-Jul-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	250	200	50
		Nokha	NA	NA	-
		Khajuwala	150	250	-100
		Lunkaransar	150	40	110
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	250	100
	Bhiwani	Bhiwani	NA	NA	-

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		Siwani	700	600	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	40	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1700	1430	270

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