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**Domestic Fundamentals:**

- Steady to firm tone witnessed in the guar seed cash market, on steady demand, Thursday.
- Need based buying is featured in the No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 251 as on 24th July 2020 compared to 253 last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-55	3890	3904	3836	3854	11655	1,080	22065	-3545
Sep-20	-44	3922	3939	3876	3899	9175	2,000	16070	-970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-112	6250	6295	6146	6185	10190	-1315	18465	-5935
Sep-20	-105	6318	6375	6227	6272	8940	1035	30865	6505

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jul-20	29-Jul-20	29-Jul-20	24-Jul-20
Bikaner	9037	20	9057	8089
Deesa	0	0	0	0
Sri Ganganagar	830	20	850	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jul-20	29-Jul-20	29-Jul-20	24-Jul-20
Deesa	0	0	0	0
Bikaner	1984	20	2004	2057
Jodhpur	2750	50	2800	2966
Nokha	1138	0	1138	1384
Sri Ganganagar	1077	90	1167	2821

Churi and Korma Prices:		30-Jul-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2020
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		30-Jul-20	30-Jul-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

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Guargum/Split (Mundra Port)		56	749
Guargum Powder	200 Mesh 5000 CPS	75	1003
	200 Mesh 3500 CPS	70	936
Guargum Meal	Meal 40%	29	388
	Meal 50%	38	508

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Jul-20	29-Jul-20	
Guar Seed	Jodhpur	Jodhpur (Loose)	3600	3600	Unch
		Jodhpur(Delivery)	3780	3780	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-
		Sri-Ganganagar (Delivery)	NA	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3650	3500	150
		Bikaner (Delivery)	3833	3675	158
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3670	3550	120
		Khajuwala (Delivery)	3854	3728	126
		Lunkaransar (Loose)	3710	3700	10
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	NA	NA	-
		Siwani (Loose)	3820	3800	20
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-

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	<b>Fatehabad</b>	Fatehabad (Loose)	3425	3450	<b>-25</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3625	3650	<b>-25</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6250	6250	<b>Unch</b>
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	NA	-
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6200	6050	<b>150</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Jul-20	29-Jul-20	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	200	250	<b>-50</b>
		Nokha	NA	NA	-
		Khajuwala	300	200	<b>100</b>
		Lunkaransar	100	200	<b>-100</b>
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Guar Seed</b>	<b>Hisar</b>	Adampur	300	400	<b>-100</b>
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	700	1000	<b>-300</b>
	<b>Sirsa</b>	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

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		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	30	50	<b>-20</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	NA	-
	<b>Rajkot</b>	Rajkot	40	75	<b>-35</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>1670</b>	<b>2175</b>	<b>-505</b>

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