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### Domestic Fundamentals:

- Guar seed posted gains in Jodhpur on better demand while it fell in other key centers on subdued buying, Friday.
- Need based buying is featured in the No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 251 as on 24th July 2020 compared to 253 last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

| Guar Seed |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Aug-20    | -39    | 3840 | 3842 | 3791 | 3813  | 7885   | -3,770      | 21975 | -90       |
| Sep-20    | -57    | 3874 | 3874 | 3832 | 3832  | 9590   | 415         | 16030 | -40       |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Aug-20   | -128   | 6138 | 6148 | 6010 | 6045  | 9810   | -380        | 15010 | -3455     |
| Sep-20   | -121   | 6225 | 6225 | 6091 | 6133  | 10240  | 1300        | 34020 | 3155      |

| Guar Seed Stock Position & EDD: |           |            |           |           |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks                          | Demat     | In-Process | Total     | EDD       |
|                                 | 30-Jul-20 | 30-Jul-20  | 30-Jul-20 | 25-Jul-20 |
| Bikaner                         | 9037      | 41         | 9078      | 8089      |
| Deesa                           | 0         | 0          | 0         | 0         |
| Sri Ganganagar                  | 830       | 20         | 850       | 1576      |
| Jodhpur                         | 0         | 0          | 0         | 0         |
| Nokha                           | 0         | 0          | 0         | 366       |

| Guar Gum Stock Position & EDD: |           |            |           |           |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks                         | Demat     | In-Process | Total     | EDD       |
|                                | 30-Jul-20 | 30-Jul-20  | 30-Jul-20 | 25-Jul-20 |
| Deesa                          | 0         | 0          | 0         | 0         |
| Bikaner                        | 1984      | 20         | 2004      | 2057      |
| Jodhpur                        | 2775      | 55         | 2830      | 2966      |
| Nokha                          | 1138      | 50         | 1188      | 1384      |
| Sri Ganganagar                 | 1097      | 90         | 1187      | 2821      |

| Churi and Korma Prices: |                | 31-Jul-20  |
|-------------------------|----------------|------------|
| Commodity               | Center         | Rs./75 kg. |
| Churi                   | Jodhpur        | 2050       |
| Korma                   | Jodhpur        | 3000       |
| Churi                   | Sri Ganganagar | 1838       |
| Korma                   | Sri Ganganagar | 2888       |

| Guar Export Prices: |         | 31-Jul-20     | 31-Jul-20     |
|---------------------|---------|---------------|---------------|
|                     | Variety | Value (Rs/Kg) | Value (\$/MT) |

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|                             |                   |    |      |
|-----------------------------|-------------------|----|------|
| Guargum/Split (Mundra Port) |                   | 56 | 749  |
| Guargum Powder              | 200 Mesh 5000 CPS | 75 | 1003 |
|                             | 200 Mesh 3500 CPS | 70 | 936  |
| Guargum Meal                | Meal 40%          | 29 | 388  |
|                             | Meal 50%          | 38 | 508  |

## Guar Seed Prices at Key Spot Markets:

| Commodity | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed |                |                           | 31-Jul-20       | 30-Jul-20 |        |
| Rajasthan | Jodhpur        | Jodhpur (Loose)           | 3800            | 3600      | 200    |
|           |                | Jodhpur(Delivery)         | 3990            | 3780      | 210    |
|           | Sri-Ganganagar | Sri-Ganganagar(Loose)     | NA              | NA        | -      |
|           |                | Sri-Ganganagar (Delivery) | NA              | NA        | -      |
|           |                | Rawla (Loose)             | NR              | NR        | -      |
|           |                | Gharsana (Loose)          | NR              | NR        | -      |
|           |                | Raisinghnagar (Loose)     | NA              | NA        | -      |
|           | Bikaner        | Bikaner (Loose)           | 3600            | 3650      | -50    |
|           |                | Bikaner (Delivery)        | 3780            | 3833      | -53    |
|           |                | Nokha(Loose)              | NA              | NA        | -      |
|           |                | Nokha (Delivery)          | NA              | NA        | -      |
|           |                | Khajuwala (Loose)         | 3600            | 3670      | -70    |
|           |                | Khajuwala (Delivery)      | 3780            | 3854      | -74    |
|           |                | Lunkaransar (Loose)       | 3680            | 3710      | -30    |
|           | Hanumangarh    | Hanumangarh (Loose)       | NA              | NA        | -      |
|           |                | Hanumangarh (Delivery)    | NA              | NA        | -      |
|           |                | Nohar (Loose)             | NR              | NR        | -      |
|           |                | Pilibanga (Loose)         | NA              | NA        | -      |
|           | Nagaur         | Nagaur (Loose)            | NA              | NA        | -      |
|           | Churu          | Churu (Delivery)          | NA              | NA        | -      |
|           | Alwar          | Alwar (Loose)             | NA              | NA        | -      |
| Haryana   | Hisar          | Adampur (Loose)           | 3650            | 3700      | -50    |
|           |                | Adampur (Delivery)        | 3833            | 3885      | -53    |
|           | Bhiwani        | Bhiwani (Delivery)        | NA              | NA        | -      |
|           |                | Siwani (Loose)            | 3800            | 3820      | -20    |
|           | Sirsa          | Sirsa (Loose)             | NA              | NA        | -      |
|           |                | Dhabwali (Loose)          | NA              | NA        | -      |
|           |                | Dhabwali (Delivery)       | NA              | NA        | -      |

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|                       |                    |                   |      |      |     |
|-----------------------|--------------------|-------------------|------|------|-----|
|                       |                    | Ellanabad (Loose) | NR   | NR   | -   |
|                       | <b>Fatehabad</b>   | Fatehabad (Loose) | 3550 | 3425 | 125 |
| <b>Gujarat</b>        | <b>Banaskantha</b> | Deesa (Loose)     | NA   | NA   | -   |
|                       | <b>Patan</b>       | Patan (Loose)     | NA   | NA   | -   |
|                       | <b>Rajkot</b>      | Rajkot (Loose)    | 3650 | 3625 | 25  |
|                       | <b>Jamnagar</b>    | Dhrol (Loose)     | NA   | NA   | -   |
| <b>Madhya Pradesh</b> | <b>Gwalior</b>     | Dabra (Loose)     | NA   | NA   | -   |
| <b>Guar Gum</b>       |                    |                   |      |      |     |
| <b>Rajasthan</b>      | <b>Jodhpur</b>     | Jodhpur           | 6225 | 6250 | -25 |
|                       | <b>Alwar</b>       | Alwar             | NA   | NA   | -   |
|                       | <b>Hanumangarh</b> | Nohar             | NR   | NR   | -   |
| <b>Haryana</b>        | <b>Bhiwani</b>     | Bhiwani           | NA   | NA   | -   |
|                       | <b>Sirsa</b>       | Sirsa             | NA   | NA   | -   |
|                       |                    | Dhabwali          | NA   | NA   | -   |
|                       |                    | Ellanabad         | NR   | NR   | -   |
|                       | <b>Fatehabad</b>   | Fatehabad         | 6115 | 6200 | -85 |

| Guar Seed Arrivals in Key Centers |                       |                |                     |           |        |
|-----------------------------------|-----------------------|----------------|---------------------|-----------|--------|
| Commodity                         | District              | Centre         | Arrivals (Quintals) |           | Change |
| Guar Seed                         |                       |                | 31-Jul-20           | 30-Jul-20 |        |
| <b>Rajasthan</b>                  | <b>Jodhpur</b>        | Jodhpur        | NA                  | NA        | -      |
|                                   | <b>Sri-Ganganagar</b> | Sri-Ganganagar | NA                  | NA        | -      |
|                                   |                       | Rawla          | NR                  | NR        | -      |
|                                   |                       | Gharsana       | NR                  | NR        | -      |
|                                   |                       | Raisinghnagar  | NA                  | NA        | -      |
|                                   | <b>Bikaner</b>        | Bikaner        | 200                 | 200       | Unch   |
|                                   |                       | Nokha          | NA                  | NA        | -      |
|                                   |                       | Khajuwala      | 300                 | 300       | Unch   |
|                                   |                       | Lunkaransar    | 50                  | 100       | -50    |
|                                   | <b>Hanumangarh</b>    | Hanumangarh    | NA                  | NA        | -      |
|                                   |                       | Nohar          | NR                  | NR        | -      |
|                                   |                       | Pilibanga      | NA                  | NA        | -      |
|                                   | <b>Nagaur</b>         | Nagaur         | NA                  | NA        | -      |
|                                   | <b>Churu</b>          | Churu          | NA                  | NA        | -      |
|                                   | <b>Alwar</b>          | Alwar          | NA                  | NA        | -      |
| <b>Haryana</b>                    | <b>Hisar</b>          | Adampur        | 250                 | 300       | -50    |
|                                   | <b>Bhiwani</b>        | Bhiwani        | NA                  | NA        | -      |
|                                   |                       | Siwani         | 500                 | 700       | -200   |
|                                   | <b>Sirsa</b>          | Sirsa          | NA                  | NA        | -      |

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|                                     |                    |           |             |             |             |
|-------------------------------------|--------------------|-----------|-------------|-------------|-------------|
|                                     |                    | Dhabwali  | NA          | NA          | -           |
|                                     |                    | Ellanabad | NR          | NR          | -           |
|                                     | <b>Fatehabad</b>   | Fatehabad | 10          | 30          | <b>-20</b>  |
| <b>Gujarat</b>                      | <b>Banaskantha</b> | Deesa     | NA          | NA          | -           |
|                                     | <b>Patan</b>       | Patan     | NA          | NA          | -           |
|                                     | <b>Rajkot</b>      | Rajkot    | 30          | 40          | <b>-10</b>  |
|                                     | <b>Jamnagar</b>    | Dhrol     | NA          | NA          | -           |
| <b>Madhya Pradesh</b>               | <b>Gwalior</b>     | Dabra     | NA          | NA          | -           |
| <b>Total Arrivals/Above Markets</b> |                    |           | <b>1340</b> | <b>1670</b> | <b>-330</b> |

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