

Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed cash market on varied factors, Saturday.
- Need based buying is featured in the market.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA has lowered by 2 to 251 as on 24th July 2020 compared to 253 last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,094 in Jun'20 compared to 3,878 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-39	3840	3842	3791	3813	7885	-3,770	21975	-90
Sep-20	-57	3874	3874	3832	3832	9590	415	16030	-40

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-128	6138	6148	6010	6045	9810	-380	15010	-3455
Sep-20	-121	6225	6225	6091	6133	10240	1300	34020	3155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jul-20	31-Jul-20	31-Jul-20	26-Jul-20
Bikaner	9037	41	9078	8089
Deesa	0	0	0	0
Sri Ganganagar	830	20	850	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Jul-20	31-Jul-20	31-Jul-20	26-Jul-20
Deesa	0	0	0	0
Bikaner	1984	20	2004	2057
Jodhpur	2775	55	2830	2966
Nokha	1138	50	1188	1384
Sri Ganganagar	1097	90	1187	2821

Churi and Korma Prices:		1-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2888

Guar Export Prices:		1-Aug-20	1-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)

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Guargum/Split (Mundra Port)		56	747
Guargum Powder	200 Mesh 5000 CPS	75	1001
	200 Mesh 3500 CPS	70	934
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			1-Aug-20	31-Jul-20		
Guar Seed	Jodhpur	Jodhpur (Loose)	3800	3800	Unch	
		Jodhpur(Delivery)	3990	3990	Unch	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	NA	-	
		Sri-Ganganagar (Delivery)	NA	NA	-	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	NR	NR	-	
		Raisinghnagar (Loose)	NA	NA	-	
	Bikaner	Bikaner (Loose)	3625	3600	25	
		Bikaner (Delivery)	3806	3780	26	
		Nokha(Loose)	NA	NA	-	
		Nokha (Delivery)	NA	NA	-	
		Khajuwala (Loose)	Closed	3600	-	
		Khajuwala (Delivery)	Closed	3780	-	
		Lunkaransar (Loose)	3650	3680	-30	
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-	
		Hanumangarh (Delivery)	NA	NA	-	
		Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	NA	NA	-	
	Churu	Churu (Delivery)	NA	NA	-	
	Alwar	Alwar (Loose)	NA	NA	-	
	Haryana	Hisar	Adampur (Loose)	3640	3650	-10
			Adampur (Delivery)	3822	3833	-11
		Bhiwani	Bhiwani (Delivery)	3800	NA	-
			Siwani (Loose)	3810	3800	10
Sirsa		Sirsa (Loose)	NA	NA	-	
		Dhabwali (Loose)	NA	NA	-	
		Dhabwali (Delivery)	NA	NA	-	
		Ellanabad (Loose)	NR	NR	-	

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	Fatehabad	Fatehabad (Loose)	3500	3550	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3560	3650	-90
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6225	6225	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5700	NA	-
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6115	6115	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Aug-20	31-Jul-20	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NA	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
		Bikaner	150	200	-50
	Bikaner	Nokha	NA	NA	-
		Khajuwala	Closed	300	-
		Lunkaransar	100	50	50
		Hanumangarh	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
		Pilibanga	NA	NA	-
		Nagaur	Nagaur	NA	NA
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	250	-50
	Bhiwani	Bhiwani	700	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

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		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	10	10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	20	30	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1590	1340	-150

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