
Domestic Fundamentals:

- Firm sentiments witnessed in the guar seed cash market on good buying support, Tuesday.
- The seed prices breached the long awaited price of Rs. 4000/qtl and witnessed Rs 4025/qtl in Jodhpur.
- Need based buying is featured in the market.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 251 as on 31st July 2020 compared to last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,276 in Jun'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	16	4013	4050	3968	3982	19545	11,660	14635	-7340
Sep-20	24	4060	4097	4020	4034	38635	29,045	23045	7015

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	149	6440	6530	6416	6448	9910	100	11040	-3970
Sep-20	156	6575	6628	6506	6540	20520	10280	39325	5305

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Aug-20	03-Aug-20	03-Aug-20	29-Jul-20
Bikaner	9077	10	9087	8089
Deesa	0	0	0	0
Sri Ganganagar	851	0	851	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Aug-20	03-Aug-20	03-Aug-20	29-Jul-20
Deesa	0	0	0	0
Bikaner	2004	0	2004	2057
Jodhpur	2780	45	2825	2966
Nokha	1188	0	1188	1384
Sri Ganganagar	1097	130	1227	2821

Churi and Korma Prices:		4-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2888

Guar Export Prices:	4-Aug-20	4-Aug-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	746
Guargum Powder	200 Mesh 5000 CPS	75	999
	200 Mesh 3500 CPS	70	933
Guargum Meal	Meal 40%	29	386
	Meal 50%	38	506

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Aug-20	1-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	4025	3800	225
		Jodhpur(Delivery)	4226	3990	236
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	NA	-
		Sri-Ganganagar (Delivery)	3750	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3800	3625	175
		Bikaner (Delivery)	3990	3806	184
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3850	Closed	-
		Khajuwala (Delivery)	4043	Closed	-
		Lunkaransar (Loose)	3900	3650	250
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3640	160
		Adampur (Delivery)	3990	3822	168
	Bhiwani	Bhiwani (Delivery)	4000	3800	200
		Siwani (Loose)	3980	3810	170
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-

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		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3500	200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3725	3560	165
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6225	275
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5900	5700	200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6525	6115	410

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Aug-20	1-Aug-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	NA	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	150	150
		Nokha	NA	NA	-
		Khajuwala	200	Closed	-
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	200	-50
	Bhiwani	Bhiwani	200	700	-500
		Siwani	800	400	400

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	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	20	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	20	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1895	1590	5

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