
Domestic Fundamentals:

- Guar seed witnessed weak tone on subdued demand in the cash market, Wednesday.
- Need based buying is featured in the market.
- No major development witnessed in the guar cash market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 251 as on 31st July 2020 compared to last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,276 in Jun'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

06 Aug, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-37	3968	3985	3908	3954	7770	-11,775	12720	-1915
Sep-20	-31	4012	4040	3961	4009	23245	-15,390	23555	510

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-17	6419	6501	6326	6435	6240	-3670	9350	-1690
Sep-20	-13	6530	6600	6414	6538	15420	-5100	41360	2035

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Aug-20	04-Aug-20	04-Aug-20	30-Jul-20
Bikaner	9077	10	9087	8089
Deesa	0	0	0	0
Sri Ganganagar	851	0	851	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Aug-20	04-Aug-20	04-Aug-20	30-Jul-20
Deesa	0	0	0	0
Bikaner	2004	0	2004	2057
Jodhpur	2780	90	2870	2966
Nokha	1188	0	1188	1384
Sri Ganganagar	1097	150	1247	2821

Churi and Korma Prices:		5-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2888

Guar Export Prices:		5-Aug-20	5-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	748
Guargum Powder		75	1001

06 Aug, 2020

	200 Mesh 3500 CPS	70	934
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Aug-20	4-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	4025	-75
		Jodhpur(Delivery)	4148	4226	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3600	100
		Sri-Ganganagar (Delivery)	3850	3750	100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3725	3800	-75
		Bikaner (Delivery)	3911	3990	-79
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3820	3850	-30
		Khajuwala (Delivery)	4011	4043	-32
		Lunkaransar (Loose)	3800	3900	-100
	Hanumangarh	Hanumangarh (Loose)	NR	NA	-
		Hanumangarh (Delivery)	NR	NA	-
		Nohar (Loose)	3800	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3775	3800	-25
		Adampur (Delivery)	3964	3990	-26
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	3925	3980	-55
	Sirsa	Sirsa (Loose)	3765	NA	-
		Dhabwali (Loose)	3715	NA	-
		Dhabwali (Delivery)	3901	NA	-
		Ellanabad (Loose)	3800	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3700	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-

06 Aug, 2020

	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3715	3725	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6500	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	NR	-
Haryana	Bhiwani	Bhiwani	5900	5900	Unch
	Sirsa	Sirsa	6400	NA	-
		Dhabwali	6350	NA	-
		Ellanabad	NA	NR	-
	Fatehabad	Fatehabad	6465	6525	-60

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Aug-20	4-Aug-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	200	200	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	NR	NA	-
		Nohar	200	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	150	Unch
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	600	800	-200
	Sirsa	Sirsa	500	NA	-
		Dhabwali	200	NA	-
		Ellanabad	NA	NR	-
	Fatehabad	Fatehabad	10	20	-10

06 Aug, 2020

Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	35	25	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2595	1895	-200

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