
Domestic Fundamentals:

- Guar seed witnessed losses in the benchmark, Jodhpur on subdued demand while it posted gains in all the other key centers, Thursday.
- Need based buying is featured in the market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 251 as on 31st July 2020 compared to last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,276 in Jun'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	98	3970	4084	3970	4058	10490	2,720	10445	-2275
Sep-20	109	4030	4166	4023	4125	41945	18,700	25295	1740

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	196	6494	6712	6493	6650	6465	225	8145	-1205
Sep-20	203	6555	6819	6555	6760	24535	9115	43195	1835

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Aug-20	05-Aug-20	05-Aug-20	31-Jul-20
Bikaner	9087	0	9087	8089
Deesa	0	0	0	0
Sri Ganganagar	851	0	851	1576
Jodhpur	0	0	0	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Aug-20	05-Aug-20	05-Aug-20	31-Jul-20
Deesa	0	0	0	0
Bikaner	2004	0	2004	2057
Jodhpur	2790	70	2860	2966
Nokha	1188	30	1218	1384
Sri Ganganagar	1167	80	1247	2821

Churi and Korma Prices:		6-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2869

Guar Export Prices:		6-Aug-20	6-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	747
Guargum Powder	200 Mesh 5000 CPS	75	1001
	200 Mesh 3500 CPS	70	934
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Aug-20	5-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3950	-150
		Jodhpur(Delivery)	3990	4148	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3825	3700	125
		Sri-Ganganagar (Delivery)	3975	3850	125
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3825	3725	100
		Bikaner (Delivery)	4016	3911	105
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3850	3820	30
		Khajuwala (Delivery)	4043	4011	32
		Lunkaransar (Loose)	3950	3800	150
	Hanumangarh	Hanumangarh (Loose)	NA	NR	-
		Hanumangarh (Delivery)	NA	NR	-
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	NA	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3775	125
		Adampur (Delivery)	4095	3964	131
	Bhiwani	Bhiwani (Delivery)	4150	4000	150
		Siwani (Loose)	4050	3925	125

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	Sirsa	Sirsa (Loose)	3900	3765	135
		Dhabwali (Loose)	3850	3715	135
		Dhabwali (Delivery)	4043	3901	142
		Ellanabad (Loose)	3800	3800	Unch
	Fatehabad	Fatehabad (Loose)	3900	3650	250
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3775	3715	60
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6400	200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6800	6400	400
Haryana	Bhiwani	Bhiwani	6150	5900	250
	Sirsa	Sirsa	6650	6400	250
		Dhabwali	6500	6350	150
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	6680	6465	215

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Aug-20	5-Aug-20	
Rajasthan	Jodhpur	Jodhpur	NA	4	-
	Sri-Ganganagar	Sri-Ganganagar	400	100	300
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	200	200	Unch
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NR	-
		Nohar	200	200	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	350	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	200	150	50

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	Bhiwani	Bhiwani	700	200	500
		Siwani	1000	600	400
	Sirsa	Sirsa	800	500	300
		Dhabwali	500	200	300
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	50	10	40
	Gujarat	Banaskantha	Deesa	NA	NA
Patan		Patan	NA	NA	-
Rajkot		Rajkot	50	35	15
Jamnagar		Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4950	2599	2005

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