



Domestic Fundamentals:

- Firm sentiments are featured at various trading centers in Guar seed and Guargum physical markets, Saturday.
- Need based buying is featured in the market.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures rose on buyers' interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 251 as on 31st July 2020 compared to last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,276 in Jun'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+0.17	4046	4112	4011	4070	7630	-2,860	7805	-2640
Sep-20	+0.78	4122	4195	4082	4154	37920	-4,025	26985	1690

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+2.19	6649	6841	6580	6820	5960	-505	6275	-1,870
Sep-20	+2.24	6740	6949	6680	6928	22575	-1960	45390	2,195

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Aug-20	7-Aug-20	7-Aug-20	2-Aug-20
Bikaner	9087	-	9087	8089
Deesa	-	-	-	-
Sri Ganganagar	851	-	851	1576
Jodhpur	-	-	-	-
Nokha	-	-	-	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Aug-20	7-Aug-20	7-Aug-20	2-Aug-20
Deesa	-	-	-	-
Bikaner	2004	-	2004	2057
Jodhpur	2790	70	2860	2966
Nokha	1188	60	1248	1384
Sri Ganganagar	1187	75	1262	2821

Churi and Korma Prices:

		8-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2869

Guar Export Prices:		8-Aug-20	8-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	746
Guargum Powder	200 Mesh 5000 CPS	75	1000
	200 Mesh 3500 CPS	70	933
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Aug-20	7-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3825	25
		Sri-Ganganagar (Delivery)	4000	3975	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	NR	NR	-
		Bikaner (Delivery)	NR	NR	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	3850	-
		Khajuwala (Delivery)	Closed	4043	-
		Lunkaransar (Loose)	3920	3915	5
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3875	3750	125
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3815	3750	65
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3925	3925	Unch
		Adampur (Delivery)	4121	4121	Unch
	Bhiwani	Bhiwani (Delivery)	4170	4150	20
		Siwani (Loose)	4060	4030	30
	Sirsa	Sirsa (Loose)	3950	3925	25



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		Dhabwali (Loose)	3900	3875	25
		Dhabwali (Delivery)	4095	4069	26
		Ellanabad (Loose)	3800	3800	Unch
	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3715	3735	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6800	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6800	6850	-50
Haryana	Bhiwani	Bhiwani	6500	6150	350
	Sirsa	Sirsa	6820	6650	170
		Dhabwali	6750	6550	200
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	6760	6730	30

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Aug-20	7-Aug-20	
Guar Seed	Jodhpur	Jodhpur	NA	5	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	NR	NR	-
		Nokha	NA	NA	-
		Khajuwala	Closed	200	-
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	500	-300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	200	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	150	200	-50
	Bhiwani	Bhiwani	900	700	200



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		Siwani	400	700	-300
	Sirsa	Sirsa	600	800	-200
		Dhabwali	200	300	-100
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	10	30	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	5	75	-70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3115	4160	-840

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