
Domestic Fundamentals:

- Steady to weak tone are featured in Guar seed and Guargum physical markets, Monday.
- Arrivals are registered higher against previous day.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures declined after selling pressures, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 251 as on 31st July 2020 compared to last week and down by 695 compared to 26 July 2019. Total number of oilrigs was recorded at 1,276 in Jun'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-1.23	4076	4078	3971	4026	5675	-1,955	5985	-1820
Sep-20	-1.25	4139	4170	4053	4108	32930	-4,990	27230	245

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-1.60	6808	6840	6608	6699	4790	-1170	4105	-2,170
Sep-20	-1.59	6950	6960	6716	6800	22035	-540	46735	1,345

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Aug-20	8-Aug-20	8-Aug-20	3-Aug-20
Bikaner	9087	30	9117	9076
Deesa	-	-	-	-
Sri Ganganagar	851	20	871	850
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Aug-20	8-Aug-20	8-Aug-20	3-Aug-20
Deesa	-	-	-	-
Bikaner	1934	30	1964	2004
Jodhpur	2860	70	2930	2780
Nokha	1248	130	1378	1189
Sri Ganganagar	1227	35	1262	1097

Churi and Korma Prices:

		8-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2869

Guar Export Prices:		10-Aug-20	10-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	746
Guargum Powder	200 Mesh 5000 CPS	75	1000
	200 Mesh 3500 CPS	70	933
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Aug-20	8-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3825	3850	-25
		Sri-Ganganagar (Delivery)	3975	4000	-25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3900	NR	-
		Bikaner (Delivery)	4095	NR	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3750	Closed	-
		Khajuwala (Delivery)	3938	Closed	-
		Lunkaransar (Loose)	3900	3920	-20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3850	3875	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3815	-115
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3870	3925	-55
		Adampur (Delivery)	4064	4121	-58
	Bhiwani	Bhiwani (Delivery)	4160	4170	-10
		Siwani (Loose)	4040	4060	-20
	Sirsa	Sirsa (Loose)	3850	3950	-100

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		Dhabwali (Loose)	3800	3900	-100
		Dhabwali (Delivery)	3990	4095	-105
		Ellanabad (Loose)	3800	3800	Unch
	Fatehabad	Fatehabad (Loose)	3850	3900	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	Closed	3715	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6800	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6700	6800	-100
Haryana	Bhiwani	Bhiwani	6800	6500	300
	Sirsa	Sirsa	6600	6820	-220
		Dhabwali	6500	6750	-250
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	6800	6760	40

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Aug-20	8-Aug-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	NR	-
		Nokha	NA	NA	-
		Khajuwala	200	Closed	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	250	-100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	150	150
	Bhiwani	Bhiwani	1000	900	100



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		Siwani	700	400	300
	Sirsa	Sirsa	200	600	-400
		Dhabwali	200	200	Unch
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	10	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	Closed	5	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3850	3115	150

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