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Domestic Fundamentals:

- Steady to weak tone are extended in Guar seed and Guargum physical markets, Tuesday.
- Arrivals are registered also less against previous day.
- Strength in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures declined after selling pressures, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 247 as on 8<sup>th</sup> August 2020 compared to last week and down by 687 compared to 8<sup>th</sup> Aug 2019. Total number of oilrigs was recorded at 1,276 in Jul'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-1.32	3996	3999	3924	3964	3190	-2,485	4565	-1420
Sep-20	-1.22	4092	4092	4012	4054	27220	-5,710	29240	2010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-2.82	6674	6674	6524	6525	1980	-2810	3070	-1,035
Sep-20	-2.67	6784	6798	6615	6637	18950	-3085	46800	65

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Aug-20	10-Aug-20	10-Aug-20	10-Aug-20
Bikaner	9087	30	9117	9086
Deesa	-	-	-	-
Sri Ganganagar	851	20	871	850
Jodhpur	-	-	-	-
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Aug-20	10-Aug-20	10-Aug-20	10-Aug-20
Deesa	-	-	-	-
Bikaner	1934	30	1964	1884
Jodhpur	2860	70	2930	2860
Nokha	1248	130	1378	1249
Sri Ganganagar	1227	35	1262	1227

## Churi and Korma Prices:

		10-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2869

Guar Export Prices:		10-Aug-20	10-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	746
Guargum Powder	200 Mesh 5000 CPS	75	1000
	200 Mesh 3500 CPS	70	933
Guargum Meal	Meal 40%	29	387
	Meal 50%	38	507

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Aug-20	10-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3825	-25
		Sri-Ganganagar (Delivery)	3950	3975	-25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3800	3900	-100
		Bikaner (Delivery)	3990	4095	-105
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NR	3750	-
		Khajuwala (Delivery)	NR	3938	-
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3825	3850	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	3700	50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3870	-70
		Adampur (Delivery)	3990	4064	-74
	Bhiwani	Bhiwani (Delivery)	4200	4160	40
		Siwani (Loose)	4000	4040	-40
	Sirsa	Sirsa (Loose)	3800	3850	-50

13 Aug, 2020

		Dhabwali (Loose)	3750	3800	-50
		Dhabwali (Delivery)	3938	3990	-53
		Ellanabad (Loose)	NR	3800	-
	Fatehabad	Fatehabad (Loose)	3800	3850	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6800	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6500	6700	-200
Haryana	Bhiwani	Bhiwani	7000	6800	200
	Sirsa	Sirsa	6600	6600	Unch
		Dhabwali	6500	6500	Unch
		Ellanabad	NR	NA	-
	Fatehabad	Fatehabad	6650	6800	-150

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			11-Aug-20	10-Aug-20	
Guar Seed	Jodhpur	Jodhpur	NA	30	-
	Sri-Ganganagar	Sri-Ganganagar	400	200	200
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	NA	NA	-
		Khajuwala	NR	200	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	300	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	300	-50
	Bhiwani	Bhiwani	800	1000	-200



13 Aug, 2020

		Siwani	600	700	-100
	Sirsa	Sirsa	200	200	Unch
		Dhabwali	300	200	100
		Ellanabad	NR	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3550	3880	-100

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