

Domestic Fundamentals:

- Mixed trend are seen in Guarseed & Guargum physical markets, Thursday.
- Arrivals are registered also higher against previous day.
- Firmness in crude have raised the hope in the guar gum gains which fell after the crude witnessed sharp fall on COVID-19 pandemic.
- At NCDEX, both guar seed and guar gum futures declined after selling pressures, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA remained same at 247 as on 8th August 2020 compared to last week and down by 687 compared to 8th Aug 2019. Total number of oilrigs was recorded at 1,276 in Jul'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have fell in the month of Jun-20 by 16 percent compared to previous month. India exported around 14358 tonnes of guar gum at an average FoB of \$ 1742 per tonne in the month of Jun-20 compared to 17085 tonnes in May-20 at an average FoB of \$ 1360 per tonne. Of the total 2206 tonnes have been exported to Russia. Exports are expected to increase in July-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jun-20. Exports in the month of Jun-20 are down by around 87% compared to previous month. India exported around 2240 tonnes of guar split in the month of Jun-20 at an average FoB of \$ 916 per tonne compared to 17642 tonnes in May-20 at an average FoB of \$ 1740 per tonne. Of the total quantity, around 2120 tonnes have been exported to China and 120 tonnes to US.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with firm bias on hope of overseas demand in guar gum with the recovery in crude oil and weak INR against the US dollar which has made the exports cheap from India, in near-to-medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-2.38	3990	4025	3873	3895	3920	730	2550	-2015
Sep-20	-2.25	4082	4114	3968	3995	40545	13,325	34570	5330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-3.99	6461	6487	6264	6264	1470	-510	1185	-1,885
Sep-20	-4.00	6588	6598	6318	6318	14590	-4360	47070	270

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Aug-20	11-Aug-20	11-Aug-20	10-Aug-20
Bikaner	8331	-	8331	9086
Deesa	-	-	-	-
Sri Ganganagar	871	-	871	850
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Aug-20	11-Aug-20	11-Aug-20	10-Aug-20
Deesa	-	-	-	-
Bikaner	1694	-	1694	1884
Jodhpur	2472	124	2596	2860
Nokha	1377	140	1517	1249
Sri Ganganagar	1232	-	1232	1227

Churi and Korma Prices:

		13-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2813

Guar Export Prices:		13-Aug-20	13-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	748
Guargum Powder	200 Mesh 5000 CPS	75	1002
	200 Mesh 3500 CPS	70	935
Guargum Meal	Meal 40%	29	388
	Meal 50%	38	508

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Aug-20	11-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3800	50
		Jodhpur(Delivery)	4043	3990	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3800	-50
		Sri-Ganganagar (Delivery)	3900	3950	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3850	3800	50
		Bikaner (Delivery)	4043	3990	53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3800	NR	-
		Khajuwala (Delivery)	3990	NR	-
		Lunkaransar (Loose)	3950	3850	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3800	3825	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3725	3750	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3810	3800	10
		Adampur (Delivery)	4001	3990	11
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4050	4000	50
	Sirsa	Sirsa (Loose)	3850	3800	50

14 Aug, 2020

		Dhabwali (Loose)	3800	3750	50
		Dhabwali (Delivery)	3990	3938	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3800	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6650	6800	-150
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6700	6500	200
Haryana	Bhiwani	Bhiwani	7000	7000	Unch
	Sirsa	Sirsa	6500	6600	-100
		Dhabwali	6450	6500	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6570	6650	-80

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Aug-20	11-Aug-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	NA	NA	-
		Khajuwala	300	NR	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	200	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	400	200	200
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	800	800	Unch



14 Aug, 2020

		Siwani	800	600	200
	Sirsa	Sirsa	600	200	400
		Dhabwali	500	300	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4950	3550	1100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.