

Domestic Fundamentals:

- Mandies in Rajasthan markets are closed for four days till 28th August 2020 due to protest against government's decision of "One Nation, One Agriculture Market" policy. Mixed trends are featured in other physical markets today, Wednesday.
- At NCDEX, both guar seed and guar gum futures declined on selling pressures in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 21st August 2020 compared to last week and down by 662 compared to 916 on 23rd Aug 2019. Total number of oilrigs was recorded at 1,276 in Jul'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to feature firm movement in expectation of improved demand of gum in overseas demand.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-1.26	4229	4235	4161	4170	36000	30070	26595	-3475
Oct-20	-1.11	4220	4239	4188	4195	12835	13150	14450	1300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.64	6620	6678	6542	6565	18985	415	30145	-4,265
Oct-20	-0.63	6695	6755	6625	6645	9825	2185	21665	3,980

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Aug-20	25-Aug-20	25-Aug-20	24-Aug-20
Bikaner	7333	-	7333	-
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Aug-20	25-Aug-20	25-Aug-20	24-Aug-20
Deesa	-	-	-	-
Bikaner	1624	-	1624	1625
Jodhpur	2184	30	2214	2164
Nokha	1468	-	1468	1508
Sri Ganganagar	1211	194	1405	1252

Churi and Korma Prices:

		26-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2813

Guar Export Prices:		26-Aug-20	26-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	888
Guargum Powder	200 Mesh 5000 CPS	80	1077
	200 Mesh 3500 CPS	75	1010
Guargum Meal	Meal 40%	30	404
	Meal 50%	40	538

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Aug-20	25-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3780	3850	-70
		Adampur (Delivery)	3969	4043	-74
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4050	4030	20

27 Aug, 2020

	Sirsa	Sirsa (Loose)	3815	3625	190
		Dhabwali (Loose)	3750	3575	175
		Dhabwali (Delivery)	3938	3754	184
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3830	3750	80
	Jamnagar	Dhrol (Loose)	NA	3710	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	6800	6800	Unch
	Sirsa	Sirsa	6600	6600	Unch
		Dhabwali	6600	6550	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6500	6400	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Aug-20	25-Aug-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	NA	NA	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	250	100



27 Aug, 2020

	Bhiwani	Bhiwani	500	600	-100
		Siwani	400	400	Unch
	Sirsa	Sirsa	700	600	100
		Dhabwali	200	300	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	100	55	45
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2250	2215	45

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.