
Domestic Fundamentals:

- Mandies in Rajasthan markets are closed for four days till 28th August 2020 due to protest against government's decision of "One Nation, One Agriculture Market" policy. Mixed trends are continued in other physical markets today, Friday.
- At NCDEX, both guar seed and guar gum futures rose on buyer's interests in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 21st August 2020 compared to last week and down by 662 compared to 916 on 23rd Aug 2019. Total number of oilrigs was recorded at 1,276 in Jul'20 compared to 3,821 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation dull demand in the market.



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Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.12	4130	4173	4111	4133	18275	30070	25460	-510
Oct-20	-0.10	4175	4205	4140	4153	11535	13150	22410	3160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+1.17	6534	6666	6486	6592	17815	4590	22120	-3,355
Oct-20	+1.27	6600	6750	6570	6680	11940	3675	30060	4,195

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Aug-20	27-Aug-20	27-Aug-20	24-Aug-20
Bikaner	7313	30	7493	-
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	-
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Aug-20	27-Aug-20	27-Aug-20	24-Aug-20
Deesa	-	-	-	-
Bikaner	1624	-	1624	1625
Jodhpur	2149	20	2169	2164
Nokha	1468	-	1468	1508
Sri Ganganagar	1340	114	1454	1252

Churi and Korma Prices:

		28-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2813

Guar Export Prices:		28-Aug-20	28-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	900
Guargum Powder	200 Mesh 5000 CPS	80	1091
	200 Mesh 3500 CPS	75	1023
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Aug-20	27-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3835	3790	45
		Adampur (Delivery)	4027	3980	47
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	3990	4000	-10
	Sirsa	Sirsa (Loose)	3850	3860	-10

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		Dhabwali (Loose)	3780	3800	-20
		Dhabwali (Delivery)	3969	3990	-21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3775	3775	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	6550	6750	-200
	Sirsa	Sirsa	6600	6550	50
		Dhabwali	6500	6500	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6450	6500	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Aug-20	27-Aug-20	
Guar Seed	Jodhpur	Jodhpur	22	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	NA	NA	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	350	50
	Bhiwani	Bhiwani	400	1000	-600



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		Siwani	300	400	-100
	Sirsa	Sirsa	800	700	100
		Dhabwali	500	250	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	30	120
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2572	2730	-180

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