

Domestic Fundamentals:

- Ups and downs trends are featured in guar seed physical markets while gum prices rose amid improved demand in the local market today, Monday.
- At NCDEX, both guar seed and guar gum futures declined after selling pressures in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 254 as on 28th August 2020 compared to last week and down by 551 compared to 805 on 27th Aug 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-1.21	4111	4111	4035	4086	12640	30070	24040	-1420
Oct-20	-0.99	4120	4125	4070	4116	10500	13150	23695	1285

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-1.08	6510	6553	6430	6522	11885	-5930	17875	-4,245
Oct-20	-0.94	6610	6648	6478	6615	10910	-1030	34455	4,395

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Aug-20	29-Aug-20	29-Aug-20	24-Aug-20
Bikaner	7607	20	7627	7489
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	-	-	-	-
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Aug-20	29-Aug-20	29-Aug-20	24-Aug-20
Deesa	-	-	-	-
Bikaner	1624	-	1644	1625
Jodhpur	1468	79	1547	2164
Nokha	1468	-	1468	1508
Sri Ganganagar	1340	164	1504	1252

Churi and Korma Prices:

		31-Aug-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2020
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1763
Korma	Sri Ganganagar	2850

Guar Export Prices:		31-Aug-20	29-Aug-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	897
Guargum Powder	200 Mesh 5000 CPS	80	1087
	200 Mesh 3500 CPS	75	1019
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Aug-20	29-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3800	150
		Jodhpur(Delivery)	4148	3990	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	Closed	-
		Sri-Ganganagar (Delivery)	4050	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	NR	-
		Bikaner (Delivery)	3938	NR	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3830	3840	-10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3850	-100
		Adampur (Delivery)	3938	4043	-105
	Bhiwani	Bhiwani (Delivery)	4050	4100	-50
		Siwani (Loose)	3950	3990	-40

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	Sirsa	Sirsa (Loose)	3790	3800	-10
		Dhabwali (Loose)	3725	3750	-25
		Dhabwali (Delivery)	3911	3938	-26
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3750	3800	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3730	3700	30
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6500	100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6600	6600	Unch
Haryana	Bhiwani	Bhiwani	6415	6500	-85
	Sirsa	Sirsa	6500	6600	-100
		Dhabwali	6500	6550	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6525	6400	125

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Aug-20	29-Aug-20	
Rajasthan	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	NR	-
		Nokha	NA	NA	-
		Khajuwala	200	Closed	-
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	100	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch



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	Bhiwani	Bhiwani	200	400	-200
		Siwani	600	500	100
	Sirsa	Sirsa	400	600	-200
		Dhabwali	400	300	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	130	24	106
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3252	2524	-94

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