
Domestic Fundamentals:

- Mixed trends are seen in guar seed and gum physical markets today, Tuesday.
- At NCDEX, both guar seed and guar gum futures declined after selling pressures in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 254 as on 28th August 2020 compared to last week and down by 551 compared to 805 on 27th Aug 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-2.25	4089	4110	3970	3991	15990	-3350	23550	-490
Oct-20	-2.33	4120	4138	4002	4017	25295	-14795	28490	4795

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-2.93	6470	6575	6260	6320	12615	730	16355	-1,520
Oct-20	-2.98	6591	6670	6352	6408	10490	-420	35490	1,035

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Aug-20	31-Aug-20	31-Aug-20	31-Aug-20
Bikaner	7356	190	7546	7356
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	31-Aug-20	31-Aug-20	31-Aug-20	31-Aug-20
Deesa	-	-	-	-
Bikaner	1624	20	1644	1625
Jodhpur	2064	40	2104	2065
Nokha	1468	119	1587	1468
Sri Ganganagar	1405	119	1524	1406

Churi and Korma Prices:

		1-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2020
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1763
Korma	Sri Ganganagar	2850

Guar Export Prices:		1-Sep-20	1-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	905
Guargum Powder	200 Mesh 5000 CPS	80	1097
	200 Mesh 3500 CPS	75	1028
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Sep-20	31-Aug-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3850	3750	100
		Bikaner (Delivery)	4043	3938	105
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3750	3700	50
		Khajuwala (Delivery)	3938	3885	53
		Lunkaransar (Loose)	3825	3800	25
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3800	3830	-30
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	4030	4050	-20
		Siwani (Loose)	3980	3950	30
	Sirsa	Sirsa (Loose)	3790	3790	Unch



2nd Sep, 2020

		Dhabwali (Loose)	3700	3725	-25
		Dhabwali (Delivery)	3885	3911	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3730	3730	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6600	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6600	6600	Unch
Haryana	Bhiwani	Bhiwani	6470	6415	55
	Sirsa	Sirsa	6500	6500	Unch
		Dhabwali	6550	6500	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6550	6525	25

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Sep-20	31-Aug-20	
Guar Seed	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	300	-200
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	350	300	50
		Nokha	NA	NA	-
		Khajuwala	200	200	Unch
		Lunkaransar	600	200	400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	200	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	200	200	Unch



2nd Sep, 2020

		Siwani	700	600	100
	Sirsa	Sirsa	1200	400	800
		Dhabwali	600	400	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	70	130	-60
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4642	3230	1390

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