

Domestic Fundamentals:

- Mixed trends are seen in guar seed market while gum prices closed down amid poor demand today, Wednesday.
- At NCDEX, both guar seed and guar gum futures rose after buying activities in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 254 as on 28th August 2020 compared to last week and down by 551 compared to 805 on 27th Aug 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.50	4005	4021	3966	4014	10195	2445	23125	-915
Oct-20	+0.57	4021	4050	3990	4042	16975	-6475	28885	5190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.33	6316	6390	6239	6334	7710	-4175	15100	-2,775
Oct-20	+0.20	6410	6480	6331	6418	6860	-4050	36505	2,050

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	1-Sep-20	1-Sep-20	1-Sep-20	31-Aug-20
Bikaner	7326	200	7526	7356
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	1-Sep-20	1-Sep-20	1-Sep-20	31-Aug-20
Deesa	-	-	-	-
Bikaner	1624	20	1644	1625
Jodhpur	2084	40	2124	2065
Nokha	1468	119	1587	1468
Sri Ganganagar	1405	129	1534	1406

Churi and Korma Prices:

		2-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2020
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1763
Korma	Sri Ganganagar	2850

Guar Export Prices:		2-Sep-20	2-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	904
Guargum Powder	200 Mesh 5000 CPS	80	1096
	200 Mesh 3500 CPS	75	1028
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Sep-20	1-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3740	3850	-110
		Bikaner (Delivery)	3927	4043	-116
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3700	3750	-50
		Khajuwala (Delivery)	3885	3938	-53
		Lunkaransar (Loose)	3825	3825	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3760	3770	-10
		Adampur (Delivery)	3948	3959	-11
	Bhiwani	Bhiwani (Delivery)	4050	4030	20
		Siwani (Loose)	3965	3980	-15
	Sirsa	Sirsa (Loose)	3730	3790	-60

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		Dhabwali (Loose)	3720	3700	20
		Dhabwali (Delivery)	3906	3885	21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3680	3730	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6600	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6500	6600	-100
Haryana	Bhiwani	Bhiwani	6470	6470	Unch
	Sirsa	Sirsa	6400	6500	-100
		Dhabwali	6400	6550	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6475	6550	-75

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Sep-20	1-Sep-20	
Guar Seed	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	350	-150
		Nokha	NA	NA	-
		Khajuwala	100	200	-100
		Lunkaransar	300	600	-300
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	100	200	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	200	200	Unch



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		Siwani	600	700	-100
	Sirsa	Sirsa	400	1200	-800
		Dhabwali	400	600	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	140	70	70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2962	4620	-1680

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