
Domestic Fundamentals:

- Mixed trends are extended in guar seed and gum physical market on mixed sentiments in the market today, Thursday.
- At NCDEX, both guar seed and guar gum futures declining on sellers pressures in the market, Thursday. Future prices are not sustaining at higher level.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 254 as on 28th August 2020 compared to last week and down by 551 compared to 805 on 27th Aug 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.10	4022	4030	3984	4010	5775	4420	22955	-170
Oct-20	-0.64	4055	4064	4005	4017	9725	7250	30250	1365

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.93	6296	6350	6270	6280	4415	-3295	14170	-930
Oct-20	-1.03	6376	6445	6355	6358	5085	-1775	37355	850

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Sep-20	2-Sep-20	2-Sep-20	31-Aug-20
Bikaner	7527	-	7527	7356
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Sep-20	2-Sep-20	2-Sep-20	31-Aug-20
Deesa	-	-	-	-
Bikaner	1624	20	1644	1625
Jodhpur	2064	40	2104	2065
Nokha	1468	119	1587	1468
Sri Ganganagar	1405	209	1614	1406

Churi and Korma Prices:

		3-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3015
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		3-Sep-20	3-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1089
	200 Mesh 3500 CPS	75	1021
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Sep-20	2-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3900	50
		Jodhpur(Delivery)	4148	4095	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3900	-200
		Sri-Ganganagar (Delivery)	3850	4050	-200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	3740	10
		Bikaner (Delivery)	3938	3927	11
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3800	3700	100
		Khajuwala (Delivery)	3990	3885	105
		Lunkaransar (Loose)	3800	3825	-25
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3710	3800	-90
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3760	-10
		Adampur (Delivery)	3938	3948	-11
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	3950	3965	-15
	Sirsa	Sirsa (Loose)	3770	3730	40

4th Sep, 2020

		Dhabwali (Loose)	3750	3720	30
		Dhabwali (Delivery)	3938	3906	32
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3800	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3675	3680	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6500	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	6500	-100
Haryana	Bhiwani	Bhiwani	6470	6470	Unch
	Sirsa	Sirsa	6350	6400	-50
		Dhabwali	6400	6400	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6370	6475	-105

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Sep-20	2-Sep-20	
Guar Seed	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	150	200	-50
		Nokha	NA	NA	-
		Khajuwala	250	100	150
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	100	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	200	200	Unch



4th Sep, 2020

		Siwani	600	600	Unch
	Sirsa	Sirsa	600	400	200
		Dhabwali	500	400	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	70	140	-70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3392	2940	430

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