

Domestic Fundamentals:

- Mixed trends are extended in guar seed and gum physical market on mixed sentiments in the market today, Friday.
- At NCDEX, both guar seed and guar gum futures declined on sellers pressures in the market, Friday. Future prices are not sustaining at higher level.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 254 as on 28th August 2020 compared to last week and down by 551 compared to 805 on 27th Aug 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-1.25	4003	4015	3903	3955	13975	-8200	21360	-1595
Oct-20	-1.37	4002	4030	3915	3965	28275	-18550	31485	1235

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-2.53	6266	6300	6075	6135	6240	1825	12595	-1,575
Oct-20	-2.38	6340	6390	6153	6225	13025	7940	38645	1,290

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Sep-20	3-Sep-20	3-Sep-20	31-Aug-20
Bikaner	7527	-	7527	7356
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Sep-20	3-Sep-20	3-Sep-20	31-Aug-20
Deesa	-	-	-	-
Bikaner	1624	20	1644	1625
Jodhpur	2104	-	2104	2065
Nokha	1587	20	1607	1468
Sri Ganganagar	1445	239	1684	1406

Churi and Korma Prices:

		4-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3015
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		4-Sep-20	4-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	902
Guargum Powder	200 Mesh 5000 CPS	80	1094
	200 Mesh 3500 CPS	75	1025
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Sep-20	3-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3950	-250
		Jodhpur (Delivery)	3885	4148	-263
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3750	-50
		Bikaner (Delivery)	3885	3938	-53
		Nokha (Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3800	3800	Unch
		Khajuwala (Delivery)	3990	3990	Unch
		Lunkaransar (Loose)	3780	3800	-20
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3710	3710	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4050	50
		Siwani (Loose)	3975	3950	25
	Sirsa	Sirsa (Loose)	3700	3770	-70

5th Sep, 2020

		Dhabwali (Loose)	3700	3750	-50
		Dhabwali (Delivery)	3885	3938	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3725	3750	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3665	3675	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6400	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6500	6470	30
	Sirsa	Sirsa	6300	6350	-50
		Dhabwali	6350	6400	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6280	6370	-90

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Sep-20	3-Sep-20	
Guar Seed	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	150	50
		Nokha	NA	NA	-
		Khajuwala	300	250	50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	200	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	300	-
	Bhiwani	Bhiwani	200	200	Unch



5th Sep, 2020

		Siwani	500	600	-100
	Sirsa	Sirsa	700	600	100
		Dhabwali	600	500	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	70	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3202	3370	110

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.