



Domestic Fundamentals:

- Mixed trends are continued in guar seed and gum physical market on mixed sentiments in the market today, Monday.
- At NCDEX, both guar seed and guar gum futures declined on sellers pressures in the market, Monday. Future prices are not sustaining at higher level.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 256 as on 4th September 2020 compared to last week and down by 642 compared to 898 on 6th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.25	3932	3943	3852	3936	15330	8,030	19315	5445
Oct-20	-0.76	3975	3975	3852	3928	36940	16,550	32030	1510

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-2.38	6093	6093	5936	5978	6470	230	10465	-2,130
Oct-20	-2.51	6200	6200	5983	6050	14665	1640	40995	2,350

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-20	5-Sep-20	5-Sep-20	31-Aug-20
Bikaner	7527	-	7527	7356
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-20	5-Sep-20	5-Sep-20	31-Aug-20
Deesa	-	-	-	-
Bikaner	1644	-	1644	1625
Jodhpur	2015	20	2035	2065
Nokha	1606	0	1606	1468
Sri Ganganagar	1484	269	1753	1406

Churi and Korma Prices:		7-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1748
Korma	Sri Ganganagar	2907

Guar Export Prices:		7-Sep-20	7-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	902
Guargum Powder	200 Mesh 5000 CPS	80	1093
	200 Mesh 3500 CPS	75	1025
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Sep-20	5-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3700	25
		Sri-Ganganagar (Delivery)	3875	3850	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3690	3700	-10
		Bikaner (Delivery)	3875	3885	-11
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3700	3710	-10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3680	3720	-40
		Adampur (Delivery)	3864	3906	-42
	Bhiwani	Bhiwani (Delivery)	3925	3900	25
		Siwani (Loose)	3870	3900	-30
	Sirsa	Sirsa (Loose)	3700	3700	Unch
		Dhabwali (Loose)	3650	3650	Unch

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		Dhabwali (Delivery)	3833	3833	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3600	3625	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6350	6400	-50
Haryana	Bhiwani	Bhiwani	6050	6250	-200
	Sirsa	Sirsa	6200	6300	-100
		Dhabwali	6250	6300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6200	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Sep-20	5-Sep-20	
Guar Seed	Jodhpur	Jodhpur	22	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	150	50
		Nokha	NA	NA	-
		Khajuwala	400	Closed	-
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	500	300	200
		Siwani	800	700	100



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	Sirsa	Sirsa	350	400	-50
		Dhabwali	500	600	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	50	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4012	2950	640

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