

Domestic Fundamentals:

- Mixed trends are continued in guar seed physical market while gum price closed downside after dull demand today, Tuesday.
- At NCDEX, guar seed rose amid buyer's interest however guar gum futures declined on sellers pressures in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 256 as on 4th September 2020 compared to last week and down by 642 compared to 898 on 6th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.03	3931	3959	3900	3930	8665	5310	17415	-3945
Oct-20	-0.74	3930	3950	3884	3896	23335	4940	34750	3265

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.90	5978	6037	5900	5920	4825	-1645	8395	-2,070
Oct-20	-0.99	6030	6120	5977	5999	14465	-200	42450	1,455

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Sep-20	7-Sep-20	7-Sep-20	7-Sep-20
Bikaner	7527	-	7527	7527
Deesa	-	-	-	-
Sri Ganganagar	543	-	543	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Sep-20	7-Sep-20	7-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1644	-	1644	1625
Jodhpur	2015	20	2035	2065
Nokha	1606	-	1606	1468
Sri Ganganagar	1564	209	1773	1406

Churi and Korma Prices:

		8-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1748
Korma	Sri Ganganagar	2907



Guar Export Prices:		8-Sep-20	8-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1088
	200 Mesh 3500 CPS	75	1020
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Sep-20	7-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3800	100
		Jodhpur(Delivery)	4095	3990	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3725	75
		Sri-Ganganagar (Delivery)	3950	3875	75
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3710	3690	20
		Bikaner (Delivery)	3896	3875	21
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3750	3700	50
		Khajuwala (Delivery)	3938	3885	53
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3650	3680	-30
		Adampur (Delivery)	3833	3864	-32
	Bhiwani	Bhiwani (Delivery)	3900	3925	-25
		Siwani (Loose)	3850	3870	-20
	Sirsa	Sirsa (Loose)	3700	3700	Unch

		Dhabwali (Loose)	3650	3650	Unch
		Dhabwali (Delivery)	3833	3833	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3600	3600	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6350	6350	Unch
Haryana	Bhiwani	Bhiwani	5870	6050	-180
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6250	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Sep-20	7-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	NA	NA	-
		Khajuwala	300	400	-100
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	250	300	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	250	500	-250

9th Sep, 2020

		Siwani	600	800	-200
	Sirsa	Sirsa	500	350	150
		Dhabwali	300	500	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	40	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3025	3990	-965

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