

Domestic Fundamentals:

- Mixed trends are continued in guar seed physical market while gum price closed downside after dull demand today, Wednesday.
- At NCDEX, guar seed and gum prices rose amid buyer's interest in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 256 as on 4th September 2020 compared to last week and down by 642 compared to 898 on 6th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.13	3916	3959	3912	3940	4090	4575	16080	-1335
Oct-20	+0.51	3876	3933	3875	3918	14815	8520	36120	1370

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.32	5875	5990	5873	5939	4365	-460	5955	-2,440
Oct-20	+0.20	5982	6065	5950	6020	10425	-4040	44920	2,470

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Sep-20	8-Sep-20	8-Sep-20	7-Sep-20
Bikaner	7487	160	7647	7527
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Sep-20	8-Sep-20	8-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1544	-	1544	1625
Jodhpur	1985	20	2005	2065
Nokha	1606	10	1616	1468
Sri Ganganagar	1683	139	1822	1406

Churi and Korma Prices:

		9-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		9-Sep-20	8-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1088
	200 Mesh 3500 CPS	75	1020
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Sep-20	8-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3900	-200
		Jodhpur (Delivery)	3885	4095	-210
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3710	-10
		Bikaner (Delivery)	3885	3896	-11
		Nokha (Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3600	3700	-100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3650	50
		Adampur (Delivery)	3885	3833	53
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3870	3850	20



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	Sirsa	Sirsa (Loose)	3690	3700	-10
		Dhabwali (Loose)	3625	3650	-25
		Dhabwali (Delivery)	3806	3833	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3590	3600	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6300	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6200	6350	-150
Haryana	Bhiwani	Bhiwani	5870	5870	Unch
	Sirsa	Sirsa	6000	6200	-200
		Dhabwali	6100	6200	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6030	6150	-120

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Sep-20	8-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	200	100
		Nokha	NA	NA	-
		Khajuwala	300	300	Unch
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	100	250	-150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch



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	Bhiwani	Bhiwani	300	250	50
		Siwani	500	600	-100
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	500	300	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	25	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3550	3025	525

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