
Domestic Fundamentals:

- Mixed trends are remain seen in guar seed physical market while gum price closed downside after dull demand today, Thursday.
- At NCDEX, guar seed and gum prices rose amid buyer's interest in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 256 as on 4th September 2020 compared to last week and down by 642 compared to 898 on 6th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+3.98	3962	4099	3946	4099	7245	-3155	15145	-935
Oct-20	+2.71	3928	4025	3913	4021	31830	-17015	38310	2190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+2.99	5950	6127	5950	6127	6085	1720	3730	-2,225
Oct-20	+2.99	6040	6204	6020	6204	15790	5365	47200	2,280

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Sep-20	9-Sep-20	9-Sep-20	7-Sep-20
Bikaner	7487	160	7647	7527
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	543
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Sep-20	9-Sep-20	9-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1544	-	1544	1625
Jodhpur	1985	20	2005	2065
Nokha	1606	10	1616	1468
Sri Ganganagar	1723	99	1822	1406

Churi and Korma Prices:

Commodity	Center	10-Sep-20 Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		10-Sep-20	10-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1089
	200 Mesh 3500 CPS	75	1021
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Sep-20	9-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3800	-100
		Sri-Ganganagar (Delivery)	3850	3950	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3700	Unch
		Bikaner (Delivery)	3885	3885	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3800	3700	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	3700	-
		Adampur (Delivery)	Closed	3885	-
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3900	3870	30



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	Sirsa	Sirsa (Loose)	Closed	3690	-
		Dhabwali (Loose)	Closed	3625	-
		Dhabwali (Delivery)	Closed	3806	-
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	Closed	3700	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3615	3590	25
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6100	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6200	6200	Unch
Haryana	Bhiwani	Bhiwani	5850	5870	-20
	Sirsa	Sirsa	Closed	6000	-
		Dhabwali	Closed	6100	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	6030	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Sep-20	9-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
		Bikaner	300	300	Unch
	Bikaner	Nokha	NA	NA	-
		Khajuwala	350	300	50
		Lunkaransar	200	500	-300
		Hanumangarh	Hanumangarh	NA	NA
	Nohar		100	100	Unch
	Pilibanga		NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	300	-



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	Bhiwani	Bhiwani	400	300	100
		Siwani	600	500	100
	Sirsa	Sirsa	Closed	500	-
		Dhabwali	Closed	500	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	50	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3550	2230	-20

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