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### Domestic Fundamentals:

- Steady to firm tone are featured in guar and gum physical markets after improved demand of millers today, Friday.
- At NCDEX, guar seed prices increased after buyer's interest while gum prices declined amid sellers pressures in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood same at 256 as on 4<sup>th</sup> September 2020 compared to last week and down by 642 compared to 898 on 6<sup>th</sup> September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

**Outlook:** The guar seed and guar gum trade is likely to move upside in expectation of improved demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.32	4100	4170	4082	4112	5655	1590	13805	-1340
Oct-20	+0.30	4015	4085	4015	4026	31140	690	40280	1970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.28	6180	6275	6110	6110	4360	-1725	1740	-1,990
Oct-20	-0.06	6200	6360	6192	6200	17850	2060	48110	910

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Sep-20	10-Sep-20	10-Sep-20	7-Sep-20
Bikaner	7370	151	7521	7526
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	573
Jodhpur	20	-	20	20
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Sep-20	10-Sep-20	10-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1460	-	1460	1645
Jodhpur	1871	20	1891	2016
Nokha	1606	50	1656	1607
Sri Ganganagar	1723	99	1822	1565

## Churi and Korma Prices:

		11-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		11-Sep-20	11-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1088
	200 Mesh 3500 CPS	75	1020
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Sep-20	10-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3800	3700	100
		Bikaner (Delivery)	3990	3885	105
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3850	3750	100
		Khajuwala (Delivery)	4043	3938	105
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	NA	3600	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	Closed	-
		Adampur (Delivery)	3938	Closed	-
	Bhiwani	Bhiwani (Delivery)	4050	3850	200



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		Siwani (Loose)	3950	3900	50
	Sirsa	Sirsa (Loose)	3750	Closed	-
		Dhabwali (Loose)	3700	Closed	-
		Dhabwali (Delivery)	3885	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3690	3615	75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6100	250
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NA	6200	-
Haryana	Bhiwani	Bhiwani	6130	5850	280
	Sirsa	Sirsa	6300	Closed	-
		Dhabwali	6200	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6030	Closed	-

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			11-Sep-20	10-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	300	100
		Nokha	NA	NA	-
		Khajuwala	400	350	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	NA	100	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-



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Haryana	Hisar	Adampur	400	Closed	-
	Bhiwani	Bhiwani	500	400	100
		Siwani	500	600	-100
	Sirsa	Sirsa	1700	Closed	-
		Dhabwali	500	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	80	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4780	2230	50

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