

Domestic Fundamentals:

- Steady to firm tone are continued in guar and gum physical markets after improved demand of millers today, Saturday.
- At NCDEX, guar seed prices increased after buyer's interest while gum prices declined amid sellers pressures in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 11th September 2020 compared to last week and down by 563 compared to 817 on 8th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+0.32	4100	4170	4082	4112	5655	1590	13805	-1340
Oct-20	+0.30	4015	4085	4015	4026	31140	690	40280	1970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.28	6180	6275	6110	6110	4360	-1725	1740	-1,990
Oct-20	-0.06	6200	6360	6192	6200	17850	2060	48110	910

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Sep-20	11-Sep-20	11-Sep-20	7-Sep-20
Bikaner	7370	151	7521	7526
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	573
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Sep-20	11-Sep-20	11-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1460	-	1460	1645
Jodhpur	1871	20	1891	2016
Nokha	1606	50	1656	1607
Sri Ganganagar	1723	99	1822	1565

Churi and Korma Prices:

		12-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2850

Guar Export Prices:		12-Sep-20	11-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1089
	200 Mesh 3500 CPS	75	1021
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Sep-20	11-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3780	3700	80
		Jodhpur(Delivery)	3969	3885	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3825	3800	25
		Bikaner (Delivery)	4016	3990	26
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	3850	-
		Khajuwala (Delivery)	Closed	4043	-
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3650	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	4000	4050	-50



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		Siwani (Loose)	3925	3950	-25
	Sirsa	Sirsa (Loose)	3750	3750	Unch
		Dhabwali (Loose)	3725	3700	25
		Dhabwali (Delivery)	3911	3885	26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3725	3700	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3715	3690	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6350	150
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6300	NA	-
Haryana	Bhiwani	Bhiwani	6130	6130	Unch
	Sirsa	Sirsa	6300	6300	Unch
		Dhabwali	6250	6200	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6030	70

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Sep-20	11-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	400	-100
		Nokha	NA	NA	-
		Khajuwala	Closed	400	-
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	150	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-

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Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	300	500	-200
		Siwani	700	500	200
	Sirsa	Sirsa	1200	1700	-500
		Dhabwali	400	500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	70	80	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4120	4780	-410

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