
Domestic Fundamentals:

- Weak trends are seen in guar and gum physical markets on lackluster trading activities today, Monday.
- At NCDEX, guar seed and gum prices declined amid sellers pressures in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 11th September 2020 compared to last week and down by 563 compared to 817 on 8th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of weak in demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-1.09	4118	4146	4056	4090	5250	405	12425	-1380
Oct-20	-0.94	4040	4049	3964	4000	22135	9005	40745	465

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-2.46	6073	6115	5977	6020	2545	-1815	535	-1,205
Oct-20	-1.72	6240	6240	6067	6131	11905	-5945	48790	680

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Sep-20	12-Sep-20	12-Sep-20	7-Sep-20
Bikaner	6323	190	6513	7526
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	573
Jodhpur	20	-	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Sep-20	12-Sep-20	12-Sep-20	7-Sep-20
Deesa	-	-	-	-
Bikaner	1460	30	1490	1645
Jodhpur	1881	-	1881	2016
Nokha	1656	-	1656	1607
Sri Ganganagar	1773	50	1823	1565

Churi and Korma Prices:

		14-Sep-20
Commodity	Center	Rs./75 kg.
Churi	2025	2025
Korma	3038	3038
Churi	1725	1725
Korma	2906	2850

Guar Export Prices:		14-Sep-20	14-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1089
	200 Mesh 3500 CPS	75	1021
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Sep-20	12-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3780	-30
		Jodhpur(Delivery)	3938	3969	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3800	3825	-25
		Bikaner (Delivery)	3990	4016	-26
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3800	Closed	-
		Khajuwala (Delivery)	3990	Closed	-
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3630	3650	-20
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3770	-70
		Adampur (Delivery)	3885	3959	-74
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch



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		Siwani (Loose)	3920	3925	-5
	Sirsa	Sirsa (Loose)	3725	3750	-25
		Dhabwali (Loose)	3650	3725	-75
		Dhabwali (Delivery)	3833	3911	-79
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3725	3725	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3675	3715	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6500	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6250	6300	-50
Haryana	Bhiwani	Bhiwani	6150	6130	20
	Sirsa	Sirsa	6150	6300	-150
		Dhabwali	6250	6250	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6100	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			14-Sep-20	12-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	300	Closed	-
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	150	250
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-



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Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	400	700	-300
	Sirsa	Sirsa	800	1200	-400
		Dhabwali	600	400	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	27	70	-43
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3827	4120	-593

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