

Domestic Fundamentals:

- Guar and Gum prices closed in mixed zone after heavy pace of arrivals today, Tuesday.
- At NCDEX, guar seed and gum prices rose amid buyer's interest in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 11th September 2020 compared to last week and down by 563 compared to 817 on 8th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of weak in demand in the market.

16th Sep, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+1.25	4110	4160	4100	4130	3510	1740	6375	-7430
Oct-20	+1.32	4005	4084	3988	4057	33615	-11480	41540	1260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+2.51	6060	6199	6060	6170	130	-2415	460	-75
Oct-20	+1.70	6139	6298	6097	6225	14280	2375	48315	-475

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Sep-20	14-Sep-20	14-Sep-20	14-Sep-20
Bikaner	6403	11	6414	6402
Deesa	-	-	-	-
Sri Ganganagar	573	-	573	573
Jodhpur	20	20	20	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Sep-20	14-Sep-20	14-Sep-20	14-Sep-20
Deesa	-	-	-	-
Bikaner	1360	30	1390	1460
Jodhpur	1880	-	1880	1881
Nokha	1656	-	1656	1657
Sri Ganganagar	1773	50	1823	1774

Churi and Korma Prices:

		15-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2906

Guar Export Prices:		15-Sep-20	15-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	896
Guargum Powder	200 Mesh 5000 CPS	80	1086
	200 Mesh 3500 CPS	75	1018
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Sep-20	14-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3650	-
		Sri-Ganganagar (Delivery)	Closed	3800	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	Closed	3800	-
		Bikaner (Delivery)	Closed	3990	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	NR	3800	-
		Khajuwala (Delivery)	NR	3990	-
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3700	3630	70
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	3900	3920	-20
	Sirsa	Sirsa (Loose)	3715	3725	-10

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		Dhabwali (Loose)	3625	3650	-25
		Dhabwali (Delivery)	3806	3833	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3725	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3675	3675	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6400	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	6250	150
Haryana	Bhiwani	Bhiwani	6170	6150	20
	Sirsa	Sirsa	6200	6150	50
		Dhabwali	6200	6250	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Sep-20	14-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	200	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	300	-
		Nokha	NA	NA	-
		Khajuwala	NR	300	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	150	400	-250
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	500	300	200



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		Siwani	600	400	200
	Sirsa	Sirsa	1200	800	400
		Dhabwali	500	600	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	10	27	-17
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3460	3827	433

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