

Domestic Fundamentals:

- Mixed trend are seen in Guar physical market however gum prices closed on higher side today, Wednesday.
- At NCDEX, guar seed prices closed down while gum prices settled higher side in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 254 as on 11th September 2020 compared to last week and down by 563 compared to 817 on 8th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have rose in the month of Jul-20 by 14.15 percent compared to previous month. India exported around 16389 tonnes of guar gum at an average FoB of \$ 1503 per tonne in the month of Jul-20 compared to 14358 tonnes in Jun-20 at an average FoB of \$ 1742 per tonne. Exports are expected to increase in Aug-20 on improving crude and gradual increase in oilrigs overseas.
- Export of guar split have fell in the month of Jul-20. Exports in the month of Jul-20 are down by around 51.79% compared to previous month. India exported around 1080 tonnes of guar split in the month of Jul-20 at an average FoB of \$ 1050 per tonne compared to 2240 tonnes in Jun-20 at an average FoB of \$ 916 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of weak in demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	-0.51	4246	4246	4110	4110	785	2725	5135	-1240
Oct-20	-0.39	4057	4088	4037	4052	20545	13070	42440	900

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+1.60	6135	6233	6135	6233	65	-65	230	-230
Oct-20	-0.59	6250	6294	6191	6224	9395	-4885	48175	-140

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Sep-20	15-Sep-20	15-Sep-20	14-Sep-20
Bikaner	6914	229	7143	6402
Deesa	-	-	-	-
Sri Ganganagar	573	50	623	573
Jodhpur	20	40	60	20
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Sep-20	15-Sep-20	15-Sep-20	14-Sep-20
Deesa	-	-	-	-
Bikaner	1460	30	1490	1460
Jodhpur	1841	-	1841	1881
Nokha	1656	-	1656	1657
Sri Ganganagar	1823	-	1823	1774

Churi and Korma Prices:

		16-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2906

Guar Export Prices:		16-Sep-20	16-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		66	898
Guargum Powder	200 Mesh 5000 CPS	80	1088
	200 Mesh 3500 CPS	75	1020
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Sep-20	15-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	Closed	-
		Sri-Ganganagar (Delivery)	3800	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	Closed	-
		Bikaner (Delivery)	3938	Closed	-
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3800	NR	-
		Khajuwala (Delivery)	3990	NR	-
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3760	3750	10
		Adampur (Delivery)	3948	3938	11
	Bhiwani	Bhiwani (Delivery)	4040	4000	40



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		Siwani (Loose)	3925	3900	25
	Sirsa	Sirsa (Loose)	3700	3715	-15
		Dhabwali (Loose)	3600	3625	-25
		Dhabwali (Delivery)	3780	3806	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3750	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3675	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6300	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6190	6170	20
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6250	6200	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-Sep-20	15-Sep-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	Closed	-
		Nokha	NA	NA	-
		Khajuwala	700	NR	-
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	150	50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-



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Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	1800	500	1300
		Siwani	500	600	-100
	Sirsa	Sirsa	800	1200	-400
		Dhabwali	300	500	-200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	10	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5250	3460	600

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