

**Domestic Fundamentals:**

- Guar and Gum physical market showed weakness amid dull trading activities today, Thursday.
- At NCDEX, guar seed and gum prices settled lower side after selling pressures, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 255 as on 18<sup>th</sup> September 2020 compared to last week and down by 613 compared to 868 on 10<sup>th</sup> September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

**Outlook:** The guar seed and guar gum trade is likely to move downside in expectation of less demand in the market.



25<sup>th</sup> Sep, 2020

| Guar Seed |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Oct-20    | -0.96  | 3990 | 4000 | 3915 | 3941  | 18910  | -3380       | 39385 | -495      |
| Nov-20    | -0.83  | 4010 | 4015 | 3931 | 3961  | 5155   | -2300       | 11970 | 2045      |

| Guar Gum |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Oct-20   | -2.08  | 6156 | 6190 | 5966 | 6022  | 14170  | 6565        | 39170 | -3,715    |
| Nov-20   | -2.20  | 6205 | 6258 | 6033 | 6082  | 5550   | 2835        | 12300 | 3,425     |

### Guar Seed Stock Position & EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 23-Sep-20 | 23-Sep-20  | 23-Sep-20 | 21-Sep-20 |
| Bikaner        | 9404      | 20         | 9424      | 9604      |
| Deesa          | -         | -          | -         | -         |
| Sri Ganganagar | 684       | -          | 684       | 683       |
| Jodhpur        | 99        | -          | 99        | 99        |
| Nokha          | -         | -          | -         | -         |

### Guar Gum Stock Position & EDD:

| Stocks         | Demat     | In-Process | Total     | EDD       |
|----------------|-----------|------------|-----------|-----------|
|                | 23-Sep-20 | 23-Sep-20  | 23-Sep-20 | 21-Sep-20 |
| Deesa          | -         | -          | -         | -         |
| Bikaner        | 1440      | -          | 1440      | 1390      |
| Jodhpur        | 1766      | -          | 1766      | 1766      |
| Nokha          | 1626      | -          | 1626      | 1657      |
| Sri Ganganagar | 1723      | 259        | 1982      | 1824      |

### Churi and Korma Prices:

|           |                | 23-Sep-20  |
|-----------|----------------|------------|
| Commodity | Center         | Rs./75 kg. |
| Churi     | Jodhpur        | 2025       |
| Korma     | Jodhpur        | 3038       |
| Churi     | Sri Ganganagar | 1800       |
| Korma     | Sri Ganganagar | 2906       |



25<sup>th</sup> Sep, 2020

| Guar Export Prices:         |                   | 24-Sep-20     | 24-Sep-20     |
|-----------------------------|-------------------|---------------|---------------|
|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) |                   | 62            | 839           |
| Guargum Powder              | 200 Mesh 5000 CPS | 78            | 1055          |
|                             | 200 Mesh 3500 CPS | 75            | 1015          |
| Guargum Meal                | Meal 40%          | 30            | 406           |
|                             | Meal 50%          | 40            | 541           |

| Guar Seed Prices at Key Spot Markets: |                |                           |                 |           |        |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity                             | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
| Guar Seed                             |                |                           | 24-Sep-20       | 23-Sep-20 |        |
| Rajasthan                             | Jodhpur        | Jodhpur (Loose)           | 3850            | 3900      | -50    |
|                                       |                | Jodhpur(Delivery)         | 4043            | 4095      | -53    |
|                                       | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 3600            | 3625      | -25    |
|                                       |                | Sri-Ganganagar (Delivery) | 3750            | 3775      | -25    |
|                                       |                | Rawla (Loose)             | NR              | NR        | -      |
|                                       |                | Gharsana (Loose)          | NR              | NR        | -      |
|                                       |                | Raisinghnagar (Loose)     | NA              | NA        | -      |
|                                       | Bikaner        | Bikaner (Loose)           | 3700            | 3700      | Unch   |
|                                       |                | Bikaner (Delivery)        | 3885            | 3885      | Unch   |
|                                       |                | Nokha(Loose)              | NA              | NA        | -      |
|                                       |                | Nokha (Delivery)          | NA              | NA        | -      |
|                                       |                | Khajuwala (Loose)         | 3750            | 3800      | -50    |
|                                       |                | Khajuwala (Delivery)      | 3938            | 3990      | -53    |
|                                       |                | Lunkaransar (Loose)       | 3725            | 3800      | -75    |
|                                       | Hanumangarh    | Hanumangarh (Loose)       | NA              | NA        | -      |
|                                       |                | Hanumangarh (Delivery)    | NA              | NA        | -      |
|                                       |                | Nohar (Loose)             | 3800            | 3825      | -25    |
|                                       |                | Pilibanga (Loose)         | NA              | NA        | -      |
|                                       | Nagaur         | Nagaur (Loose)            | NR              | NR        | -      |
|                                       | Churu          | Churu (Delivery)          | NA              | NA        | -      |
|                                       | Alwar          | Alwar (Loose)             | NA              | NA        | -      |
| Haryana                               | Hisar          | Adampur (Loose)           | 3700            | 3700      | Unch   |
|                                       |                | Adampur (Delivery)        | 3885            | 3885      | Unch   |
|                                       | Bhiwani        | Bhiwani (Delivery)        | 4000            | 3900      | 100    |
|                                       |                | Siwani (Loose)            | 3900            | 3915      | -15    |
|                                       | Sirsa          | Sirsa (Loose)             | 3650            | 3670      | -20    |
|                                       |                | Dhabwali (Loose)          | 3640            | 3645      | -5     |

25<sup>th</sup> Sep, 2020

|                |             |                     |      |      |      |
|----------------|-------------|---------------------|------|------|------|
|                |             | Dhabwali (Delivery) | 3822 | 3827 | -5   |
|                |             | Ellanabad (Loose)   | NR   | NR   | -    |
| Gujarat        | Fatehabad   | Fatehabad (Loose)   | 3750 | 3700 | 50   |
|                | Banaskantha | Deesa (Loose)       | NA   | NA   | -    |
|                | Patan       | Patan (Loose)       | NA   | NA   | -    |
|                | Rajkot      | Rajkot (Loose)      | 3600 | 3625 | -25  |
|                | Jamnagar    | Dhrol (Loose)       | NA   | NA   | -    |
| Madhya Pradesh | Gwalior     | Dabra (Loose)       | NA   | NA   | -    |
| Guar Gum       |             |                     |      |      |      |
| Rajasthan      | Jodhpur     | Jodhpur             | 6400 | 6500 | -100 |
|                | Alwar       | Alwar               | NA   | NA   | -    |
|                | Hanumangarh | Nohar               | 6500 | 6500 | Unch |
| Haryana        | Bhiwani     | Bhiwani             | 6250 | 5850 | 400  |
|                | Sirsa       | Sirsa               | 6200 | 6100 | 100  |
|                |             | Dhabwali            | 6200 | 6200 | Unch |
|                |             | Ellanabad           | NR   | NR   | -    |
|                | Fatehabad   | Fatehabad           | 6200 | 6200 | Unch |

## Guar Seed Arrivals in Key Centers

| Commodity | District       | Centre         | Arrivals (Quintals) |           | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| Guar Seed |                |                | 24-Sep-20           | 23-Sep-20 |        |
| Rajasthan | Jodhpur        | Jodhpur        | NA                  | NA        | -      |
|           | Sri-Ganganagar | Sri-Ganganagar | 200                 | 200       | Unch   |
|           |                | Rawla          | NR                  | NR        | -      |
|           |                | Gharsana       | NR                  | NR        | -      |
|           |                | Raisinghnagar  | NA                  | NA        | -      |
|           | Bikaner        | Bikaner        | 400                 | 300       | 100    |
|           |                | Nokha          | NA                  | NA        | -      |
|           |                | Khajuwala      | 400                 | 200       | 200    |
|           |                | Lunkaransar    | 250                 | 200       | 50     |
|           | Hanumangarh    | Hanumangarh    | NA                  | NA        | -      |
|           |                | Nohar          | 140                 | 120       | 20     |
|           |                | Pilibanga      | NA                  | NA        | -      |
|           | Nagaur         | Nagaur         | NR                  | NR        | -      |
|           | Churu          | Churu          | NA                  | NA        | -      |
|           | Alwar          | Alwar          | NA                  | NA        | -      |
| Haryana   | Hisar          | Adampur        | 800                 | 300       | 500    |
|           | Bhiwani        | Bhiwani        | 500                 | 1000      | -500   |
|           |                | Siwani         | 400                 | 400       | Unch   |



25<sup>th</sup> Sep, 2020

|                              |             |           |      |      |      |
|------------------------------|-------------|-----------|------|------|------|
|                              | Sirsa       | Sirsa     | 1000 | 1200 | -200 |
|                              |             | Dhabwali  | 225  | 500  | -275 |
|                              |             | Ellanabad | NR   | NR   | -    |
|                              | Fatehabad   | Fatehabad | NA   | NA   | -    |
| Gujarat                      | Banaskantha | Deesa     | NA   | NA   | -    |
|                              | Patan       | Patan     | NA   | NA   | -    |
|                              | Rajkot      | Rajkot    | 10   | 50   | -40  |
|                              | Jamnagar    | Dhrol     | NA   | NA   | -    |
| Madhya Pradesh               | Gwalior     | Dabra     | NA   | NA   | -    |
| Total Arrivals/Above Markets |             |           | 4325 | 4470 | -145 |

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.