

Domestic Fundamentals:

- Guar and Gum physical market showed weakness at various trading centers after dull demand of millers today, Friday.
- At NCDEX, guar seed and gum prices settled higher side after buyer's interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 25th September 2020 compared to last week and down by 607 compared to 868 on 20th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of less demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.51	3935	3967	3926	3950	12195	6715	39660	275
Nov-20	+0.30	3959	3987	3945	3965	2850	2305	12755	785

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.95	6012	6090	6005	6052	9385	-4785	36680	-2,490
Nov-20	+0.73	6066	6150	6065	6108	4220	-1330	14780	2,480

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Sep-20	24-Sep-20	24-Sep-20	21-Sep-20
Bikaner	9424	-	9424	9604
Deesa	-	-	-	-
Sri Ganganagar	684	-	684	683
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Sep-20	24-Sep-20	24-Sep-20	21-Sep-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1390
Jodhpur	1766	-	1766	1766
Nokha	1626	20	1646	1657
Sri Ganganagar	1723	299	2022	1824

Churi and Korma Prices:

		25-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2906

Guar Export Prices:		25-Sep-20	25-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	839
Guargum Powder	200 Mesh 5000 CPS	78	1055
	200 Mesh 3500 CPS	75	1015
Guargum Meal	Meal 40%	30	406
	Meal 50%	40	541

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Sep-20	24-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3850	-100
		Jodhpur(Delivery)	3938	4043	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3600	-
		Sri-Ganganagar (Delivery)	Closed	3750	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3725	3700	25
		Bikaner (Delivery)	3911	3885	26
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	3750	-
		Khajuwala (Delivery)	Closed	3938	-
		Lunkaransar (Loose)	3750	3725	25
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3715	3800	-85
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	3700	-
		Adampur (Delivery)	Closed	3885	-
	Bhiwani	Bhiwani (Delivery)	3900	4000	-100
		Siwani (Loose)	3900	3900	Unch
	Sirsa	Sirsa (Loose)	Closed	3650	-

26th Sep, 2020

		Dhabwali (Loose)	Closed	3640	-
		Dhabwali (Delivery)	Closed	3822	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3725	3750	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3600	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6400	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6300	6500	-200
Haryana	Bhiwani	Bhiwani	6200	6250	-50
	Sirsa	Sirsa	Closed	6200	-
		Dhabwali	Closed	6200	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6200	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Sep-20	24-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	200	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	400	-100
		Nokha	NA	NA	-
		Khajuwala	Closed	400	-
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	170	140	30
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	800	-
	Bhiwani	Bhiwani	600	500	100



26th Sep, 2020

		Siwani	600	400	200
	Sirsa	Sirsa	Closed	1000	-
		Dhabwali	Closed	225	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	10	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1770	4325	80

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