



Domestic Fundamentals:

- Steady to firm tone are depicted in Guar and Gum physical market today after dull trading activities today, Saturday.
- At NCDEX, guar seed and gum prices settled higher side after buyer's interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 25th September 2020 compared to last week and down by 607 compared to 868 on 20th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of less demand in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.51	3935	3967	3926	3950	12195	6715	39660	275
Nov-20	+0.30	3959	3987	3945	3965	2850	2305	12755	785

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.95	6012	6090	6005	6052	9385	-4785	36680	-2,490
Nov-20	+0.73	6066	6150	6065	6108	4220	-1330	14780	2,480

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Sep-20	25-Sep-20	25-Sep-20	21-Sep-20
Bikaner	9424	-	9424	9604
Deesa	-	-	-	-
Sri Ganganagar	684	-	684	683
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	25-Sep-20	25-Sep-20	25-Sep-20	21-Sep-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1390
Jodhpur	1766	-	1766	1766
Nokha	1626	20	1646	1657
Sri Ganganagar	1723	299	2022	1824

Churi and Korma Prices:

		26-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2906

Guar Export Prices:		26-Sep-20	26-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	841
Guargum Powder	200 Mesh 5000 CPS	78	1058
	200 Mesh 3500 CPS	75	1018
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Sep-20	25-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	Closed	-
		Sri-Ganganagar (Delivery)	3750	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3725	3725	Unch
		Bikaner (Delivery)	3911	3911	Unch
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3715	3715	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3725	Closed	-
		Adampur (Delivery)	3911	Closed	-
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3875	3900	-25
	Sirsa	Sirsa (Loose)	3650	Closed	-

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		Dhabwali (Loose)	3600	Closed	-
		Dhabwali (Delivery)	3780	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3725	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6150	6200	-50
	Sirsa	Sirsa	6000	Closed	-
		Dhabwali	6100	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			26-Sep-20	25-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	200	300	-100
		Nokha	NA	NA	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	170	170	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	Closed	-
	Bhiwani	Bhiwani	300	600	-300



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		Siwani	600	600	Unch
	Sirsa	Sirsa	600	Closed	-
		Dhabwali	500	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2870	1770	-450

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