
Domestic Fundamentals:

- Steady to firm tone are continued in Guar and Gum physical market today after improved demand of millers today, Monday.
- At NCDEX, guar seed and gum prices settled higher side after buyer's interest, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 25th September 2020 compared to last week and down by 607 compared to 868 on 20th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.58	3960	4010	3950	3975	17410	-5215	37575	-2085
Nov-20	+0.20	3969	4018	3965	3978	8855	-6005	18345	5590

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.89	6060	6185	6060	6115	9815	430	34550	-2,130
Nov-20	+0.90	6132	6245	6128	6170	5590	1370	17980	3,200

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Sep-20	26-Sep-20	26-Sep-20	21-Sep-20
Bikaner	8820	-	8820	9604
Deesa	-	-	-	-
Sri Ganganagar	684	-	684	683
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Sep-20	26-Sep-20	26-Sep-20	21-Sep-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1390
Jodhpur	1766	-	1766	1766
Nokha	1626	40	1666	1657
Sri Ganganagar	1993	109	2102	1824

Churi and Korma Prices:

		28-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2906

Guar Export Prices:		28-Sep-20	28-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	841
Guargum Powder	200 Mesh 5000 CPS	78	1058
	200 Mesh 3500 CPS	75	1017
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Sep-20	26-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3600	Unch
		Sri-Ganganagar (Delivery)	3750	3750	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	3725	25
		Bikaner (Delivery)	3938	3911	26
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	NA	-
		Hanumangarh (Delivery)	3780	NA	-
		Nohar (Loose)	3725	3715	10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3900	3850	50
		Siwani (Loose)	3900	3875	25
	Sirsa	Sirsa (Loose)	3675	3650	25



29th Sep, 2020

		Dhabwali (Loose)	3650	3600	50
		Dhabwali (Delivery)	3833	3780	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6200	50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6300	6300	Unch
Haryana	Bhiwani	Bhiwani	6175	6150	25
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			28-Sep-20	26-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	150	350
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	350	200	150
		Nokha	NA	NA	-
		Khajuwala	400	Closed	-
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	700	NA	-
		Nohar	150	170	-20
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	500	300	200



29th Sep, 2020

		Siwani	500	600	-100
	Sirsa	Sirsa	1700	600	1100
		Dhabwali	600	500	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5800	2870	1830

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.