
Domestic Fundamentals:

- Mixed trend are extended in Guar and Gum physical market today amid mixed sentiments today, Wednesday.
- At NCDEX, guar seed and gum prices settled higher side after buyer's interest, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 25th September 2020 compared to last week and down by 607 compared to 868 on 20th September 2019. Total number of oilrigs was recorded at 999 in Aug'20 compared to 4631 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of declining demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.61	3952	4004	3944	3988	18110	-5545	30245	-3915
Nov-20	+0.58	3942	3999	3940	3983	8535	-1485	22495	2020

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.28	6051	6105	6028	6086	14535	1715	20740	-7,775
Nov-20	+0.28	6124	6165	6090	6150	11955	3210	30360	7,465

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Sep-20	29-Sep-20	29-Sep-20	28-Sep-20
Bikaner	8820	30	8850	9604
Deesa	-	-	-	-
Sri Ganganagar	684	-	684	683
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Sep-20	29-Sep-20	29-Sep-20	28-Sep-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1440
Jodhpur	1756	-	1756	1756
Nokha	1626	40	1666	1577
Sri Ganganagar	1873	139	2012	974

Churi and Korma Prices:

		30-Sep-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2025
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2906



Guar Export Prices:		30-Sep-20	30-Sep-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	841
Guargum Powder	200 Mesh 5000 CPS	78	1058
	200 Mesh 3500 CPS	75	1017
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Sep-20	29-Sep-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3750	-75
		Jodhpur(Delivery)	3859	3938	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3650	50
		Sri-Ganganagar (Delivery)	3850	3800	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3700	3725	-25
		Bikaner (Delivery)	3885	3911	-26
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3700	3500	200
		Khajuwala (Delivery)	3885	3675	210
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3625	Closed	-
		Hanumangarh (Delivery)	3806	Closed	-
		Nohar (Loose)	3725	3750	-25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3900	3910	-10
	Sirsa	Sirsa (Loose)	3640	3650	-10



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		Dhabwali (Loose)	3750	3650	100
		Dhabwali (Delivery)	3938	3833	105
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3550	3700	-150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6200	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6250	6250	Unch
Haryana	Bhiwani	Bhiwani	6100	6100	Unch
	Sirsa	Sirsa	6000	6100	-100
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Sep-20	29-Sep-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	400	600
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	NA	NA	-
		Khajuwala	300	300	Unch
		Lunkaransar	50	150	-100
	Hanumangarh	Hanumangarh	1000	Closed	-
		Nohar	100	160	-60
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	200	300	-100



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		Siwani	600	400	200
	Sirsa	Sirsa	1200	1300	-100
		Dhabwali	400	500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	10	70	-60
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5560	4280	280

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