



Domestic Fundamentals:

- Guar and gum physical market showed mixed trend after weak pace of arrivals today, Wednesday.
- At NCDEX, guar seed prices settled higher side while gum price closed lower side after seller's pressures, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 2nd October 2020 compared to last week and down by 589 compared to 855 on 4th October 2020. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.15	4047	4070	4032	4059	6975	275	21240	-1180
Nov-20	-0.02	4057	4075	4034	4056	14665	1545	37970	2240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	-0.29	6189	6205	6148	6161	4115	-550	12490	-1,370
Nov-20	-0.40	6255	6278	6213	6228	4640	-335	38970	1,105

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Oct-20	6-Oct-20	6-Oct-20	5-Oct-20
Bikaner	8598	401	8999	8618
Deesa	-	-	-	-
Sri Ganganagar	704	20	724	-
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Oct-20	6-Oct-20	6-Oct-20	5-Oct-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1440
Jodhpur	1757	-	1757	1757
Nokha	1666	-	1666	1666
Sri Ganganagar	1962	189	2151	2081

Churi and Korma Prices:

		7-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2888

Guar Export Prices:		7-Oct-20	7-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	846
Guargum Powder	200 Mesh 5000 CPS	78	1064
	200 Mesh 3500 CPS	75	1023
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Oct-20	6-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3650	50
		Sri-Ganganagar (Delivery)	3850	3800	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3750	3800	-50
		Bikaner (Delivery)	3938	3990	-53
		Nokha(Loose)	NA	NA	-
		Nokha (Delivery)	NA	NA	-
		Khajuwala (Loose)	3650	3800	-150
		Khajuwala (Delivery)	3833	3990	-158
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3500	3625	-125
		Hanumangarh (Delivery)	3675	3806	-131
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	4050	4000	50
		Siwani (Loose)	3870	3910	-40
	Sirsa	Sirsa (Loose)	3700	3700	Unch



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		Dhabwali (Loose)	3713	3680	33
		Dhabwali (Delivery)	3899	3864	35
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3680	3650	30
	Rajkot	Rajkot (Loose)	3735	3730	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	#N/A	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6325	6325	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6250	6200	50
Haryana	Bhiwani	Bhiwani	6350	6350	Unch
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6150	6250	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Oct-20	6-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	5000	6000	-1000
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	400	-100
		Nokha	NA	NA	-
		Khajuwala	1500	200	1300
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	2000	2500	-500
		Nohar	100	150	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	500	1000	-500



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		Siwani	75	500	-425
	Sirsa	Sirsa	3000	2500	500
		Dhabwali	600	700	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	7	2	5
	Rajkot	Rajkot	200	170	30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14032	14622	-590

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