

Domestic Fundamentals:

- Firm tone are witnessed at various trading centers today despite heavy supplies today, Thursday.
- At NCDEX, guar seed and gum prices settled higher side after buyer interest, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 2nd October 2020 compared to last week and down by 589 compared to 855 on 4th October 2020. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+1.23	4062	4137	4062	4112	14270	-7295	17500	-3740
Nov-20	+1.53	4052	4135	4052	4114	39870	-25205	39910	1940

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+0.62	6160	6230	6160	6204	6105	1990	10285	-2,205
Nov-20	+0.66	6230	6309	6227	6274	9270	4630	41320	2,350

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Oct-20	7-Oct-20	7-Oct-20	5-Oct-20
Bikaner	8527	195	8722	8618
Deesa	-	-	-	-
Sri Ganganagar	704	20	724	-
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	7-Oct-20	7-Oct-20	7-Oct-20	5-Oct-20
Deesa	-	-	-	-
Bikaner	1440	-	1440	1440
Jodhpur	1757	-	1757	1757
Nokha	1666	-	1666	1666
Sri Ganganagar	1962	189	2151	2081

Churi and Korma Prices:

		8-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2888

Guar Export Prices:		8-Oct-20	8-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	847
Guargum Powder	200 Mesh 5000 CPS	78	1065
	200 Mesh 3500 CPS	75	1024
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			8-Oct-20	7-Oct-20		
Guar Seed	Jodhpur	Jodhpur (Loose)	3800	3750	50	
		Jodhpur(Delivery)	3990	3938	53	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50	
		Sri-Ganganagar (Delivery)	3900	3850	50	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	NR	NR	-	
		Raisinghnagar (Loose)	NA	NA	-	
	Bikaner	Bikaner (Loose)	3840	3750	90	
		Bikaner (Delivery)	4032	3938	95	
		Nokha(Loose)	NA	NA	-	
		Nokha (Delivery)	NA	NA	-	
		Khajuwala (Loose)	3800	3650	150	
		Khajuwala (Delivery)	3990	3833	158	
		Lunkaransar (Loose)	3800	3750	50	
	Hanumangarh	Hanumangarh (Loose)	3500	3500	Unch	
		Hanumangarh (Delivery)	3700	3675	25	
		Nohar (Loose)	3750	3700	50	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	NR	NR	-	
	Churu	Churu (Delivery)	NA	NA	-	
	Alwar	Alwar (Loose)	NA	NA	-	
	Haryana	Hisar	Adampur (Loose)	3750	3725	25
			Adampur (Delivery)	3938	3911	26
		Bhiwani	Bhiwani (Delivery)	3950	4050	-100
			Siwani (Loose)	3920	3870	50
		Sirsa	Sirsa (Loose)	3735	3700	35

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		Dhabwali (Loose)	3720	3713	7
		Dhabwali (Delivery)	3906	3899	7
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3680	25
	Rajkot	Rajkot (Loose)	3675	3735	-60
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6325	25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6300	6250	50
Haryana	Bhiwani	Bhiwani	6150	6350	-200
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6250	6150	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change		
			8-Oct-20	7-Oct-20			
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	7000	5000	2000	
			Rawla	NR	NR	-	
			Gharsana	NR	NR	-	
			Raisinghnagar	NA	NA	-	
		Bikaner	Bikaner	300	300	Unch	
			Nokha	NA	NA	-	
			Khajuwala	300	1500	-1200	
			Lunkaransar	100	50	50	
		Hanumangarh	Hanumangarh	800	2000	-1200	
			Nohar	120	100	20	
			Pilibanga	NA	NA	-	
		Nagaur	Nagaur	NR	NR	-	
		Churu	Churu	NA	NA	-	
		Alwar	Alwar	NA	NA	-	
		Haryana	Hisar	Adampur	500	700	-200
			Bhiwani	Bhiwani	800	500	300

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		Siwani	300	75	225
	Sirsa	Sirsa	4000	3000	1000
		Dhabwali	1500	600	900
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	7	13
	Rajkot	Rajkot	100	200	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			15840	14032	1808

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