



Domestic Fundamentals:

- Mixed tone are extended in Guar and gum physical markets today amid weak supplies today, Monday.
- At NCDEX, guar seed and gum prices settled lower side after sellers' pressures, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood down at 266 as on 2nd October 2020 compared to last week and down by 589 compared to 855 on 4th October 2020. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	-0.10	4040	4086	4040	4055	5050	5065	15275	-905
Nov-20	-0.32	4084	4112	4055	4059	15835	11990	46870	3050

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	-0.21	6100	6162	6075	6075	4375	-3270	4910	-2,420
Nov-20	-0.16	6170	6239	6140	6156	7675	-5940	46280	2,090

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Oct-20	10-Oct-20	10-Oct-20	5-Oct-20
Bikaner	8497	359	8856	8992
Deesa	-	-	-	-
Sri Ganganagar	401	120	521	-
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	10-Oct-20	10-Oct-20	10-Oct-20	5-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1440
Jodhpur	1692	-	1692	1756
Nokha	1666	-	1666	1617
Sri Ganganagar	2022	258	2280	974

Churi and Korma Prices:

		12-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1725
Korma	Sri Ganganagar	2888

Guar Export Prices:		12-Oct-20	12-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	846
Guargum Powder	200 Mesh 5000 CPS	78	1065
	200 Mesh 3500 CPS	75	1024
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Oct-20	10-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3775	3750	25
		Jodhpur(Delivery)	3964	3938	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3730	3750	-20
	Bikaner	Bikaner (Loose)	3780	3770	10
		Bikaner (Delivery)	3969	3959	11
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	4000	3960	40
		Siwani (Loose)	3850	3860	-10
	Sirsa	Sirsa (Loose)	6100	3650	2450



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		Dhabwali (Loose)	3650	3650	Unch
		Dhabwali (Delivery)	3833	3833	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3675	3505	170
	Rajkot	Rajkot (Loose)	3735	3720	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6250	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6200	6200	Unch
Haryana	Bhiwani	Bhiwani	6250	6090	160
	Sirsa	Sirsa	6100	6150	-50
		Dhabwali	6150	6200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Oct-20	10-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	700	400	300
	Bikaner	Bikaner	600	250	350
		Nokha	200	250	-50
		Khajuwala	300	Closed	-
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	1500	1200	300
		Nohar	100	150	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	350	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1000	600	400
	Bhiwani	Bhiwani	500	600	-100



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		Siwani	350	400	-50
	Sirsa	Sirsa	1200	4000	-2800
		Dhabwali	300	900	-600
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	33	1	32
	Rajkot	Rajkot	375	30	345
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			13008	14231	-1873

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