
Domestic Fundamentals:

- Mixed trends are seen in Guar and Gum complex today after heavy supplies today, Friday.
- At NCDEX, guar seed and gum prices settled lower side after seller' pressures, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 269 as on 9th October 2020 compared to last week and down by 587 compared to 856 on 11th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have declined in the month of Aug-20 by 32.27 percent compared to previous month. India exported around 12826 tonnes of guar gum at an average FoB of \$ 1823 per tonne in the month of Aug-20 compared to 16389 tonnes in Jul-20 at an average FoB of \$ 1503 per tonne. Exports are expected to rise in Sep-20 in expectation of improved demand in overseas market.
- Export of guar split have fell in the month of Aug-20. Exports in the month of Aug-20 are down by around 80.92% compared to previous month. India exported around 660 tonnes of guar split in the month of Aug-20 at an average FoB of \$ 1117 per tonne compared to 1080 tonnes in Jul-20 at an average FoB of \$ 1050 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand of millers in the market.

17th Oct, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-0.32	4045	4070	4032	4037	5780	-4900	47665	42605
Dec-20	-0.73	4081	4090	4060	4065	430	44815	5410	-40970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-0.54	6069	6095	6031	6038	2465	2175	47880	47,575
Dec-20	-0.72	6143	6152	6100	6100	450	-14715	3910	-44,880

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Oct-20	15-Oct-20	15-Oct-20	12-Oct-20
Bikaner	9464	882	10346	8647
Deesa	-	-	-	-
Sri Ganganagar	551	189	740	-
Jodhpur	99	-	-	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Oct-20	15-Oct-20	15-Oct-20	12-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1692	15	1707	1662
Nokha	1656	10	1666	1667
Sri Ganganagar	2191	180	2371	944

Churi and Korma Prices:

		16-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		16-Oct-20	16-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	832
Guargum Powder	200 Mesh 5000 CPS	81	1104
	200 Mesh 3500 CPS	71	968
Guargum Meal	Meal 40%	27	368
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Oct-20	15-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3800	-75
		Jodhpur(Delivery)	3911	3990	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3720	3710	10
	Bikaner	Bikaner (Loose)	3740	3780	-40
		Bikaner (Delivery)	3927	3969	-42
		Nokha(Loose)	3750	3800	-50
		Nokha (Delivery)	3938	3990	-53
		Khajuwala (Loose)	3850	3850	Unch
		Khajuwala (Delivery)	4043	4043	Unch
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3680	3750	-70
		Hanumangarh (Delivery)	3864	3938	-74
		Nohar (Loose)	3725	3675	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3780	3710	70
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3970	4175	-205
		Siwani (Loose)	3800	3850	-50
	Sirsa	Sirsa (Loose)	3775	3770	5



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		Dhabwali (Loose)	3750	3700	50
		Dhabwali (Delivery)	3938	3885	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3600	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3750	3650	100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6125	6150	-25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6225	6200	25
Haryana	Bhiwani	Bhiwani	6150	6300	-150
	Sirsa	Sirsa	6050	6100	-50
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6100	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Oct-20	15-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	4000	2000	2000
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	600	600	Unch
		Nokha	800	250	550
		Khajuwala	200	150	50
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	450	400	50
		Nohar	200	100	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	1500	600	900



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		Siwani	300	400	-100
	Sirsa	Sirsa	3000	4000	-1000
		Dhabwali	1200	1500	-300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	150	200	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	70	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			13690	11720	1970

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