

Domestic Fundamentals:

- Mixed trends are extended in Guar and Gum complex today amid less supplies today, Saturday.
- At NCDEX, guar seed and gum prices settled lower side after seller' pressures, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 269 as on 9th October 2020 compared to last week and down by 587 compared to 856 on 11th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-0.32	4045	4070	4032	4037	5780	-4900	47665	42605
Dec-20	-0.73	4081	4090	4060	4065	430	44815	5410	-40970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-0.54	6069	6095	6031	6038	2465	2175	47880	47,575
Dec-20	-0.72	6143	6152	6100	6100	450	-14715	3910	-44,880

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Oct-20	16-Oct-20	16-Oct-20	12-Oct-20
Bikaner	9464	882	10346	8647
Deesa	-	-	-	-
Sri Ganganagar	551	189	740	-
Jodhpur	99	-	-	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	16-Oct-20	16-Oct-20	16-Oct-20	12-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1692	15	1707	1662
Nokha	1656	10	1666	1667
Sri Ganganagar	2191	180	2371	944

Churi and Korma Prices:

		17-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		17-Oct-20	17-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	831
Guargum Powder	200 Mesh 5000 CPS	81	1103
	200 Mesh 3500 CPS	71	967
Guargum Meal	Meal 40%	27	368
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Oct-20	16-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3725	-25
		Jodhpur(Delivery)	3885	3911	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3750	-50
		Sri-Ganganagar (Delivery)	3850	3900	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3690	3720	-30
	Bikaner	Bikaner (Loose)	3750	3740	10
		Bikaner (Delivery)	3938	3927	11
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	Closed	3850	-
		Khajuwala (Delivery)	Closed	4043	-
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3750	3680	70
		Hanumangarh (Delivery)	3938	3864	74
		Nohar (Loose)	3750	3725	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3780	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	Closed	3970	-
		Siwani (Loose)	3840	3800	40



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	Sirsa	Sirsa (Loose)	3770	3775	-5
		Dhabwali (Loose)	3750	3750	Unch
		Dhabwali (Delivery)	3938	3938	Unch
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3630	NA	-
	Rajkot	Rajkot (Loose)	3700	3750	-50
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6125	-25
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	3200	6225	-3025
Haryana	Bhiwani	Bhiwani	Closed	6150	-
	Sirsa	Sirsa	6000	6050	-50
		Dhabwali	6050	6100	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			17-Oct-20	16-Oct-20	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	4000	-2500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	600	600	Unch
		Nokha	500	800	-300
		Khajuwala	Closed	200	-
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	400	450	-50
		Nohar	150	200	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	150	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	600	-300



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	Bhiwani	Bhiwani	Closed	1500	-
		Siwani	400	300	100
	Sirsa	Sirsa	3000	3000	Unch
		Dhabwali	1600	1200	400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	6	NA	-
	Rajkot	Rajkot	150	40	110
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			9506	13690	-2340

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