



Domestic Fundamentals:

- Firm tone are seen in Guar and Gum complex at various markets today amid weak supplies today, Tuesday.
- At NCDEX, guar seed and gum prices settled higher side after buyer' interest, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.72	4068	4158	4036	4136	40245	-39770	45830	42545
Dec-20	+1.96	4100	4181	4067	4167	7250	6815	8855	-39835

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.65	6086	6220	6026	6177	11920	11865	43960	43,740
Dec-20	+1.77	6150	6280	6085	6250	5340	-170	8155	-37,840

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Oct-20	19-Oct-20	19-Oct-20	12-Oct-20
Bikaner	11197	220	11417	8647
Deesa	-	-	-	-
Sri Ganganagar	820	20	840	-
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Oct-20	19-Oct-20	19-Oct-20	12-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1706	10	1716	1662
Nokha	1666	-	1666	1667
Sri Ganganagar	2251	140	2391	944

Churi and Korma Prices:

		20-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		20-Oct-20	20-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	830
Guargum Powder	200 Mesh 5000 CPS	81	1103
	200 Mesh 3500 CPS	71	967
Guargum Meal	Meal 40%	27	368
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Oct-20	19-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3700	25
		Sri-Ganganagar (Delivery)	3875	3850	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3720	3700	20
	Bikaner	Bikaner (Loose)	3775	3800	-25
		Bikaner (Delivery)	3964	3990	-26
		Nokha(Loose)	3850	3750	100
		Nokha (Delivery)	4043	3938	105
		Khajuwala (Loose)	3800	3700	100
		Khajuwala (Delivery)	3990	3885	105
		Lunkaransar (Loose)	3775	3750	25
	Hanumangarh	Hanumangarh (Loose)	Closed	3700	-
		Hanumangarh (Delivery)	Closed	3885	-
		Nohar (Loose)	3725	3700	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3780	3750	30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	3950	3925	25
		Siwani (Loose)	3870	3870	Unch



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	Sirsa	Sirsa (Loose)	3800	3780	20
		Dhabwali (Loose)	3725	3725	Unch
		Dhabwali (Delivery)	3911	3911	Unch
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3700	3650	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3655	3625	30
	Rajkot	Rajkot (Loose)	3725	3750	-25
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6150	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6150	6200	-50
Haryana	Bhiwani	Bhiwani	6050	6050	Unch
	Sirsa	Sirsa	6150	6070	80
		Dhabwali	6175	6125	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6100	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Oct-20	19-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	3000	-1500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	400	350	50
	Bikaner	Bikaner	1200	1000	200
		Nokha	600	400	200
		Khajuwala	250	200	50
		Lunkaransar	300	250	50
	Hanumangarh	Hanumangarh	Closed	600	-
		Nohar	200	100	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	350	50



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	Bhiwani	Bhiwani	1800	1800	Unch
		Siwani	300	500	-200
	Sirsa	Sirsa	2500	3500	-1000
		Dhabwali	1200	1850	-650
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	10	12	-2
	Rajkot	Rajkot	70	50	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			11030	14312	-2682

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