



Domestic Fundamentals:

- Firm tone are extended in Guar and Gum complex at various markets today despite heavy supplies today, Wednesday.
- At NCDEX, guar seed and gum prices settled higher side after buyer' interest, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of good demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+2.88	4143	4274	4143	4257	46760	-46285	44090	40805
Dec-20	+2.95	4176	4300	4168	4286	11135	2930	11390	-37300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+3.79	6190	6405	6181	6405	21905	21850	40725	40,505
Dec-20	+3.70	6280	6477	6243	6474	7600	2090	11480	-34,515

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Oct-20	20-Oct-20	20-Oct-20	19-Oct-20
Bikaner	11418	130	11548	8647
Deesa	-	-	-	-
Sri Ganganagar	820	40	860	-
Jodhpur	99	-	99	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	21-Oct-20	21-Oct-20	21-Oct-20	19-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1716	30	1746	1662
Nokha	1586	-	1586	1667
Sri Ganganagar	2251	150	2401	944

Churi and Korma Prices:

		21-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		21-Oct-20	21-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	829
Guargum Powder	200 Mesh 5000 CPS	81	1101
	200 Mesh 3500 CPS	71	965
Guargum Meal	Meal 40%	27	367
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Oct-20	20-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3750	100
		Jodhpur(Delivery)	4043	3938	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3725	225
		Sri-Ganganagar (Delivery)	4100	3875	225
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	3720	-
	Bikaner	Bikaner (Loose)	3960	3775	185
		Bikaner (Delivery)	4158	3964	194
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3900	3800	100
		Khajuwala (Delivery)	4095	3990	105
		Lunkaransar (Loose)	3850	3775	75
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	3725	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3825	3780	45
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3850	3770	80
		Adampur (Delivery)	4043	3959	84
	Bhiwani	Bhiwani (Delivery)	4120	3950	170
		Siwani (Loose)	4035	3870	165



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	Sirsa	Sirsa (Loose)	3950	3800	150
		Dhabwali (Loose)	3830	3725	105
		Dhabwali (Delivery)	4022	3911	110
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3800	3700	100
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3660	3655	5
	Rajkot	Rajkot (Loose)	3795	3725	70
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6100	300
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	6150	-
Haryana	Bhiwani	Bhiwani	6300	6050	250
	Sirsa	Sirsa	6400	6150	250
		Dhabwali	6300	6175	125
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6300	6150	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Oct-20	20-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	3000	1500	1500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	400	-
	Bikaner	Bikaner	1200	1200	Unch
		Nokha	600	600	Unch
		Khajuwala	200	250	-50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	200	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	800	150	650
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100

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	Bhiwani	Bhiwani	3000	1800	1200
		Siwani	500	300	200
	Sirsa	Sirsa	2500	2500	Unch
		Dhabwali	2000	1200	800
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	150	-100
	Gujarat	Banaskantha	Deesa	NA	-
		Patan	Patan	14	4
		Rajkot	Rajkot	60	-10
		Jamnagar	Dhrol	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			14624	11030	4194

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